

A G E N D A

REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE LAKESIDE WATER DISTRICT

October 8, 2024

Meeting Place: Lakeside Water District; 10375 Vine Street
Lakeside CA 92040; **5:30 p.m.**

Assistance for those with disabilities: If you have a disability and need accommodation to participate in the meeting, please call Brett Sanders, General Manager, at (619) 443-3805 for assistance so the necessary arrangements can be made.

1. Call to Order
2. Prayer/Invocation
3. Pledge of Allegiance
4. Approval of the Agenda
5. Opportunity for Public Comment Pertaining to Items Not on the Agenda (Items must meet the requirements of Government Code Section 54954.2)
6. Approve Minutes of a Regular Meeting Held on September 10, 2024.
7. Review the August 2024 Treasurers Report for the Annual Audit. Request to Note and File in Preparation.
8. 5-Year Service Acknowledgement for Kasey Pitchford the District's Customer Service and Billing Manager. Sanders
9. Operations Report. Johnze
10. Consider Revision to Resolution 24-14 for the Pass-Through Adjustment to offset the wholesale rate increase from the San Diego County Water Authority and to declare the action exempt from the California Environmental Quality Act. Lakeside Water District Administrative Code 2.13-2(B)(2)(a). Sanders
11. Consider Revision to Administrative Code Section 8.1-11 Retirement. Sanders
12. Summary of Review by Utility Cost Management of the District's SDGE accounts. Sanders
13. Approve Demands of the Treasurer for September 2024.

14. CWA Report
15. Director's Reports and/or Ad Hoc Sub-Committees Reports.
16. General Managers' Report.
17. Closed Session: PUBLIC EMPLOYEE APPOINTMENT (Gov. Code 54957(b)(1))
Title: General Counsel
18. Adjourn; Next Regular Meeting Date November 5, 2024.

PUBLIC COMMENT PROCEDURES

Members of the public will be allowed to address the Board on any agenda item prior to the Board's decision on the item. They will also be allowed to comment on matters not on the posted agenda, which are under the subject matter jurisdiction of the district. No action may be taken by the board except to set the matter presented for the next regular board meeting if proposed by the board. State your name, topic and provide the secretary with a request to speak form, so you can be properly included in the comment period. Comments are limited to 3 minutes and the board is not required to comment on the topic.

CERTIFICATE OF POSTING

I certify that on October 4, 2024, I posted a copy of the meeting agenda and any public records relating to items on the agenda and that they are available for public inspection at the time the record is distributed to all, or a majority of all members of the board. Such records shall be available at the district office located at 10375 Vine Street, Lakeside, California, or on the district's website at LakesideWater.org.

Agendas are posted at least 72 hours in advance of a regular meeting, or 24 hours in advance of a special meeting of the Board of Directors, near their regular meeting place, and as per Government Code Section 54954.2(a)(1) and 54956(a).

Brett Sanders, General Manager / Board Secretary

**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
LAKESIDE WATER DISTRICT
HELD ON September 10, 2024**

At the time and place provided by law for the holding of a Regular Meeting of the Board of Directors of the Lakeside Water District; to-wit at the meeting place of said Board at 10375 Vine Street, Lakeside, California, at 5:30 p.m. the Board duly convened, the following members present.

Directors:	Frank Hilliker Pete Jenkins Steve Johnson Eileen Neumeister Steve Robak
Secretary:	Brett Sanders

- 1) Call to Order by Board President Hilliker.
- 2) Prayer/Invocation – Director Johnson introduced Pastor Tim Avazian to provide the prayer for the night’s meeting.
- 3) Pledge of Allegiance – The pledge was led by Director Neumeister
- 4) Approval of Agenda. Motion by Director Johnson to accept the agenda as submitted.

Motion:	Johnson	Second:	Robak
Vote:	Ayes	5	Hilliker, Jenkins, Johnson, Neumeister, Robak
	Noes	0	
	Abstain	0	
	Absent	0	

- 5) Opportunity for Public Comment Pertaining to Items Not on the Agenda (Items must meet the requirements of Government Code Section 54954.2). No Comments.
- 6) Approve Minutes of a Regular Meeting held on August 6, 2024. Motion by Director Robak to approve the as presented.

Motion:	Robak	Second:	Jenkins
Vote:	Ayes	5	Hilliker, Jenkins, Johnson, Neumeister, Robak
	Noes	0	
	Abstain	0	
	Absent	0	

- 7) Review the July 2024 Treasurers Report for the Annual Audit. Request to Note and File in Preparation. Approved to Note and File
- 8) Operations Report. Superintendent Johnze provided a summary of the following items.

- a. District crews worked hard to have the yard and equipment in great shape for the 100-year anniversary event in August. Now able to move on to other projects.
- b. Cactus Street valve work. Valves have been identified that are not working correctly.
- c. Lead service lateral inventory completed. Service lateral inspection required by the EPA has been completed. Report documentation needs to be submitted by October 2024.
- d. AWP Pipeline Installation. Contractor has been working on the 20" from Maplevue. And Channel to Highway 67, and boring work on Riverside Dr. Next portion is through Maplevue St. and Riverside Dr. District crews are working valves to prepare for pipeline crossings and future shutdowns, along Riverside Dr. and Lakeside Ave. 0 Mainbreak, 1 Service Leak, 0 Fire Hydrants

9) Consider Resolution 24-14 to for the Pass-Through Adjustment to offset the wholesale rate increase from the San Diego County Water Authority and to declare the action exempt from the California Environmental Quality Act. Lakeside Water District Administrative Code 2.13-2(B)(2)(a). General Manager Sanders summarized the process of the pass through increase and the calculation used to make the determination of the \$0.68 per unit wholesale pass through increase for 2025.

Motion: Robak

Second: Neumeister

Vote:	Ayes	5	Hilliker, Jenkins, Johnson, Neumeister, Robak
	Noes	0	
	Abstain	0	
	Absent	0	

10) Consider Notice of Completion for the Golden Gardens Water System Improvement. Operations Superintendent Johnze summarized the project improvements and how they were changed from the original design and that the project is now complete. Motion by Director Jenkins to approve the NOC as presented.

Motion: Jenkins

Second: Robak

Vote:	Ayes	5	Hilliker, Jenkins, Johnson, Neumeister, Robak
	Noes	0	
	Abstain	0	
	Absent	0	

11) Consider Resolution 2025-15 Amending the Districts Conflict of Interest Code. The General Manager summarized the amendment and that the submittal due to the County is October 1, 2024. Motion by Director Robak to approve Code amendment as presented.

Motion: Robak

Second: Jenkins

Vote:	Ayes	5	Hilliker, Jenkins, Johnson, Neumeister, Robak
	Noes	0	
	Abstain	0	
	Absent	0	

12) Consider Revision to Administrative Code Section 8.1-11. The General Manager provided a summary of the eligibility requirement between the District's two retirement programs available to employees and the need to make them consistent.

The Manager will come back at the October meeting to propose consistent language for the board to consider.

- 13) Approve Demands of the Treasurer for August 2024. Motion by Director Johnson to approve the demands as presented.

Motion: Johnson Second: Robak

Vote:	Ayes	5	Hilliker, Jenkins, Johnson, Neumeister, Robak
	Noes	0	
	Abstain	0	
	Absent	0	

- 14) CWA Report – CWA Representative Hilliker reported that the Board approved the final rates and charges for 2025. Reported that CWA is meeting with MWD and continuing to work for a litigation agreement. Also working on water transfers to Lake Mead to offset and reduce costs. Board chair Katz commented on the District’s 100 Year Anniversary event and how well it was attended.

- 15) Director’s Report and Ad Hoc Sub-Committees Reports. No reports.

- 16) Manager’s Quarterly Report. The General Manager reported.

- 1) Annual Audit for 2024. Greg Sheets is doing more of the reporting this year. We have also worked more
- 2) Electrical Cost Reduction. Report by Utility Cost Management is complete and they have identified potential savings of \$161,000 in electrical costs per year. A full presentation will be made to the Board next month.
- 3) Computer Security: Two external hard drives had an issue where the data was erased and we had to rebuild files from an offsite data backup company. With so much data backed up in different storage systems, we will look at additional ways to secure our system and make sure backups are occurring.

Our Current Capital Outlays for fiscal year 2024/25 are for the following;

		%Complete
a. Admin Office and Yard Solar Installation	\$ 275,000	0
b. Office Furniture & Equipment	\$ 4,000	0
c. Capital Improvement Design/Engineering		
Admin Office Expansion Design	\$ 40,000	0
d. Pumping Plant & Distribution	\$ 25,000	0
e. Building and Land Improvements	\$ 10,000	0
f. Yerba Valley Annexation Pipeline	\$ 300,000	0
	Current Outlay \$ 15,680	

**Procopio Brown Act Training held on September 12, from 12:00pm to 1:00pm
Need to register.**

News Articles/Editorials Enclosed:

Newson Drops Drought Emergency for Southern California

- 17) Adjourn; There being no further business the meeting adjourned to the next Regular Meeting to be held on October 8, 2024 at 5:30 p.m.

Attest:

Brett Sanders, Board Secretary
Lakeside Water District

Frank Hilliker
Board President

Lakeside Water District
Statement of Revenues and Expenses
July through August 2024

	TOTAL			
	Aug 24	Jul - Aug 24	Budget	% of Budget
Operating Revenue				
Water Sales				
4000 · Water Sales on Account				
4003 · Water Lifeline	189,460	368,227		
4004 · Water Standard	658,075	1,232,199		
4000 · Water Sales on Account - Other	(6,687)	(8,382)	8,843,735	(0%)
Total 4000 · Water Sales on Account	840,848	1,592,044	8,843,735	18%
4010 · System meter charge	90,252	180,432		
4020 · CWA/IAC	37,144	73,054	443,760	16%
4040 · Penalties / other	14,560	27,115		
Total Water Sales	982,804	1,872,645	9,287,495	20%
4100 · Capacity Fees LWD	0	0	237,773	0%
4101 · SDCWA Capacity & Treatment	0	0	314,039	0%
4200 · Meter Services	0	0	35,000	0%
4210 · Engineering & Inspection Fees	0	0	7,500	0%
4220 · Fire Hydrants	0	0	30,000	0%
4230 · Tapping	0	0	15,000	0%
4300 · Miscellaneous Income	120	10,376	20,000	52%
4310 · Water Letters	0	300	250	120%
4400 · Rent - Land Lease	8,436	46,754	279,976	17%
4600 · Interest Income	24,278	44,324	227,645	19%
4700 · Taxes Revenue	12,231	15,563	720,000	2%
4951 · High Meadow Ranch	2,739	4,369	9,200	47%
Total Operating Revenue	1,030,608	1,994,331	11,183,878	18%
Total Income	1,030,608	1,994,331	11,183,878	18%
Gross Profit	1,030,608	1,994,331	11,183,878	18%
Expense				
Administrative and General				
7001 · Incentive Compensation	0	0	5,000	0%
7000 · General Manager/Secretary	20,955	39,742	233,446	17%
7020 · Director's Fees	1,250	1,875	10,750	17%
7100 · General Insurance	1,594	11,408	66,575	17%
7200 · Annual Audit	1,490	1,490	29,000	5%
7210 · Attorney Fees	1,100	1,217	30,000	4%
7230 · Consultants	0	1,825	2,000	91%
7300 · Elections/Registrar	0	0	2,000	0%
7320 · Lafco Operating Costs	0	5,607	5,634	100%
7401 · Administrative Expense	0	345	7,000	5%
7450 · Public Info/Public Relat	0	0	11,350	0%
7500 · State Health Dept./ SWRCB	0	0	49,064	0%
7800 · Bad Debt Expense	0	0	2,000	0%
7900 · Water Dev./Conservation Program	0	0	9,500	0%
Total Administrative and General	26,389	63,509	463,319	14%
Operations and Maintenance				
5628 · Telemetry Repair	0	0	3,000	0%

5620 · Yerba Valley Annexation	460	460	30,000	2%
5627 · County - Road Improvements	0	0	15,000	0%
6102 · Dist. Pump & Maint	6,585	6,585	60,000	11%
6110 · Emergency Repairs & Service	0	0	45,000	0%
5000 · Water Purchases	739,718	1,463,202	6,762,714	22%
5075 · Padre Dam Deliver Charge	0	0	2,600	0%
5080 · Water Treatment & Testing	3,385	4,760	20,040	24%
5090 · Infrastructure Access Charge	5,859	5,859	443,760	1%
5091 · SDCWA Capacity & Treatment Fees	0	0	314,039	0%
5100 · Electric Power	53,900	103,572	395,566	26%
5200 · Water Treatment -Maint/Supplie	4,205	11,808	90,000	13%
6000 · Wages, Field	68,159	132,810	783,592	17%
6100 · Distribution - Maint/Supplies	20,196	32,404	130,000	25%
6200 · Trucks-Fuel,Maintenance,Repair	3,812	14,759	70,000	21%
6400 · Outside Labor	4,650	12,100	42,000	29%
6410 · Engineering	0	157	20,000	1%
7010 · Wages, Office	28,284	51,004	328,315	16%
7030 · Payroll Taxes	8,340	15,968	102,508	16%
7040 · Group Insurance	29,140	56,135	326,740	17%
7050 · CalPers Retirement				
7052 · Pension Expense - 457 Match	1,147	2,294		
7050 · CalPers Retirement - Other	11,716	50,966	216,831	24%
Total 7050 · CalPers Retirement	12,863	53,260	216,831	25%
7070 · Unemployment Insurance	0	0	5,000	0%
7400 · Office Expense	12,465	25,144	157,714	16%
7440 · Dues & Subscriptions	578	1,063	29,225	4%
7920 · Miscellaneous Expense	2,730	4,826	5,000	97%
Total Operations and Maintenance	1,005,329	1,995,876	10,398,644	19%
Total Expense	1,031,718	2,059,385	10,861,963	19%
Net Ordinary Income	(1,110)	(65,054)	321,915	(20%)
Net Income	(1,110)	(65,054)	321,915	(20%)

Capital Requirements

1510 · Buildings & Land Improvements	0	0	4,000	0
1520 · O & M Equipment	0	0	10,000	0
1530 · Office Furniture & Equipment	0	0	4,000	0
1548 · Office Solar	0	0	275,000	0
1547 · CIP Design/Engineering	23051.4	23,051	40,000	1
1550 · Pumping Plant & Distribution	7230.07	7,230	25,000	0
1551 · New Service/Meters	1186	1,186	10,000	0
1750 · Cellular Transmit Meters (42)	0	0	0	0
Total Capital Expense	31467.47	31,467	368,000	0

Aug 31, 24

ASSETS

Current Assets

Checking/Savings

1050 · Multi-Bank Securities, Inc.	668,694.77
1030 · King Cash Fund	264,838.85
1020 · UBS Cash Fund	9,104.22
1070 · Investment - LAIF	986.10

Total Checking/Savings 943,623.94

Other Current Assets

Investments

1383.36 · FNMA 4.375% 8/6/29	179,184.50
1383.35 · UBS 4.2% 07/24/29	248,000.00
1383.34 · SALLMA 4.3% 07/27/29	244,000.00
1351.50 · FHLM 5.1% 1/27/28	295,000.00
1351.49 · TSRY 3.54% 5/15/27	342,826.69
1383.33 · AllyBk 3% 6/9/26 57803	139,000.00
1351.48 · StBk India 3.3% 6/1/27 33682	100,000.00
1351.47 · FHLN 3.75% 5/26/27 no call 12mo	1,000,000.00
1383.32 · FHLB 3.375% 5/28/27 no call24mo	255,000.00
1383.31 · FHLB 3% 4/29/27 no call 24mo	250,000.00
1383.30 · FHLB 3.25% 4/21/27	255,000.00
1383.29 · FHLB 2.5% 3/30/27	200,000.00
1383.28 · BealBk 2.05% 3/3/27 57833	247,000.00
1351.46 · FHLN 2.5% 3/29/27	270,000.00
1383.27 · FHLB 2.5% 2/25/27	670,000.00
1351.45 · FHLB 1.65% 12/30/26	270,000.00
1351.44 · FHLN 1.375% 11/16/26	270,000.00
1351.43 · FHLN 1.1% 10/13/26	350,000.00
1351.42 · PentagonFed 0.9% 9/29/26 227	249,000.00
1351.41 · ConnectOneBk 0.8% 9/24/26 57919	136,000.00
1351.40 · FHLN 0.9% 8/26/26	640,000.00
1351.39 · Synchrony 0.9% 8/20/26 27314	119,000.00
1351.38 · Toyota 0.95% 7/22/26 57542	140,000.00
1351.34 · Greenstate 0.7% 3/12/26 60269	249,000.00
1351.33 · FHLB 0.875% 3/10/26	245,000.00
1321.69 · BkUnited 0.55% 1/22/26 58979	242,000.00
1383.26 · FNMA 0.57% 12/30/25	270,000.00
1351.32 · FMCC 0.625% 11/24/25	500,000.00
1351.31 · FNMA 0.55% 9/30/25	512,000.00
1383.25 · FNMA 0.51% 8/14/25	375,000.00
1321.67 · FFCB 0.62% 8/25/25	240,000.00
1321.66 · FHLMC 0.6% 8/12/25	200,000.00
1383.24 · FHLM 0.6% 8/12/25	260,000.00
1351.30 · FNMA 0.65% 8/14/25	270,000.00
1351.29 · Chippewa 0.5% 7/29/25 12322	151,000.00

Lakeside Water District
Investment Report
As of August 31, 2024

	<u>Aug 31, 24</u>
1383.23 · JP MorganC 0.55% 7/31/25 628	249,000.00
1383.21 · 1st Carolina 0.5% 6/26/25 35530	175,850.50
1383.20 · Bk Baroda 0.65% 7/22/25 33681	249,000.00
1321.65 · StBkIndia 1.1% 5/28/25 33682	104,000.00
1383.19 · TexasEx 1.1% 5/13/25 20099	125,000.00
1351.26 · Summit 0.85% 5/15/25 32203	249,000.00
1351.25 · EnterpriseB 0.85% 5/14/25 34786	249,000.00
1351.24 · M1 Bk 1% 5/8/25 9797	249,000.00
1351.21 · PacifWestrn 1.25% 4/30/25 24045	249,000.00
1351.20 · Evergreen 1.15% 4/28/25 35230	249,000.00
1383.15 · Celtic 1.45% 4/17/25 57056	249,000.00
1351.19 · CenterstateBk 1% 3/31/25 33555	249,000.00
1351.18 · Adirondack 1.1% 3/25/25 28380	249,000.00
1383.10 · LiveOak 1.85% 1/20/25 58665	230,000.00
1351.15 · RaymondJame 1.75% 2/14/25 33893	249,000.00
1351.11 · St Bk India2.05% 11/27/24 33682	145,000.00
1351.10 · Knoxville 1.95% 11/26/24 68085	100,000.00
Total Investments	<u>14,001,861.69</u>
Total Other Current Assets	<u>14,001,861.69</u>
Total Current Assets	<u>14,945,485.63</u>
TOTAL ASSETS	<u><u>14,945,485.63</u></u>
LIABILITIES & EQUITY	0.00

Investments by Maturity

August 2024

<u>Description</u>	<u>Cusip</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>	<u>Est. Yr Interest</u>	<u>Avg Rate</u>
King Fidelity Treasury MM	FZFXX		5.00%	\$ 250,000	\$ 12,500.00	
Knoxville Credit Union	499724AK8	11/26/2024	1.95%	\$ 100,000	\$ 1,950.00	
STATE BK INDIA	856285RS2	11/27/2024	2.05%	\$ 145,000	\$ 2,972.50	
Maturity in 2024				\$ 495,000	3%	3.52%
Live Oak Bk	538036HP2	1/20/2025	1.85%	\$ 230,000	\$ 4,255.00	
RAYMOND JAMES BK	75472RBB6	2/14/2025	1.75%	\$ 249,000	\$ 4,357.50	
ADIRONDACK BK UTICA	00687QAT9	3/25/2025	1.10%	\$ 249,000	\$ 2,739.00	
CENTERSTATE BK FLA	15201QCJ4	3/31/2025	1.00%	\$ 249,000	\$ 2,490.00	
CELTIC BANK	15118RUW5	4/17/2025	1.45%	\$ 249,000	\$ 3,610.50	
EVERGREEN BK GROUP	300185JM8	4/28/2025	1.15%	\$ 249,000	\$ 2,863.50	
PACIFIC WESTN BK	69506YRL5	4/30/2025	1.25%	\$ 249,000	\$ 3,112.50	
M1 BK MACKS CREEK MO	55316CAY2	5/8/2025	1.00%	\$ 249,000	\$ 2,490.00	
TEXAS EXCHANGE BANK SSB	88241THD5	5/13/2025	1.10%	\$ 125,000	\$ 1,375.00	
ENTERPRISE BK	29367RLM6	5/14/2025	0.85%	\$ 249,000	\$ 2,116.50	
SUMMIT ST BK SANTA	866264DP6	5/15/2025	0.85%	\$ 249,000	\$ 2,116.50	
State Bank of India	856285TQ4	5/28/2025	1.10%	\$ 104,000	\$ 1,144.00	
FIRST CAROLINA BANK	31944MAY1	6/26/2025	0.60%	\$ 175,851	\$ 1,055.10	
Bank of Baroda	06063HMS9	7/22/2025	0.70%	\$ 249,000	\$ 1,743.00	
CHIPPEWA VY BK	169894AT9	7/29/2025	0.50%	\$ 151,000	\$ 755.00	
JPMORGAN CHASE BANK NA	48128UHS1	7/31/2025	0.55%	\$ 249,000	\$ 1,369.50	
FHLMC	3134GWND4	8/12/2025	0.60%	\$ 260,000	\$ 1,560.00	
FHLMC	3134GWND4	8/12/2025	0.60%	\$ 200,000	\$ 1,200.00	
FNMA	3135G05S8	8/14/2025	0.51%	\$ 375,000	\$ 1,912.50	
FNMA	3136G4C43	8/14/2025	0.65%	\$ 270,000	\$ 1,755.00	
FFCB	313EL4W1	8/25/2025	0.63%	\$ 240,000	\$ 1,502.40	
FNMA	3136G44F7	9/30/2025	0.55%	\$ 512,000	\$ 2,816.00	
FHLMC	FMCC5080214	11/24/2025	0.63%	\$ 500,000	\$ 3,125.00	
FNMA	3135G06Q1	12/30/2025	0.57%	\$ 270,000	\$ 1,541.70	
Maturity in 2025				\$ 6,151,851	43%	0.86%
Bank United	066519QC6	1/22/2026	0.58%	\$ 242,000	\$ 1,410.86	
FHLB	3130ALLS1	3/10/2026	0.88%	\$ 245,000	\$ 2,143.75	
Greenstate	39573LAY4	3/12/2026	0.70%	\$ 249,000	\$ 1,743.00	
Ally Bank	02007GSU8	6/9/2026	3.00%	\$ 139,000	\$ 4,170.00	
Toyota Fin	89235MLD1	7/22/2026	0.95%	\$ 140,000	\$ 1,330.00	
Synchrony	87165GD74	8/20/2026	0.90%	\$ 119,000	\$ 1,071.00	
FHLB	3130ANJT8	8/26/2026	0.90%	\$ 640,000	\$ 5,760.00	
ConnectOneBk	20786ADL6	9/24/2026	0.80%	\$ 136,000	\$ 1,088.00	
PentagonFed	70962LAS1	9/29/2026	0.90%	\$ 249,000	\$ 2,241.00	
FHLN	3130APB87	10/13/2026	1.10%	\$ 350,000	\$ 3,850.00	
FHLN	3130APLP8	11/16/2026	1.38%	\$ 270,000	\$ 3,712.50	

Investments by Maturity

August 2024

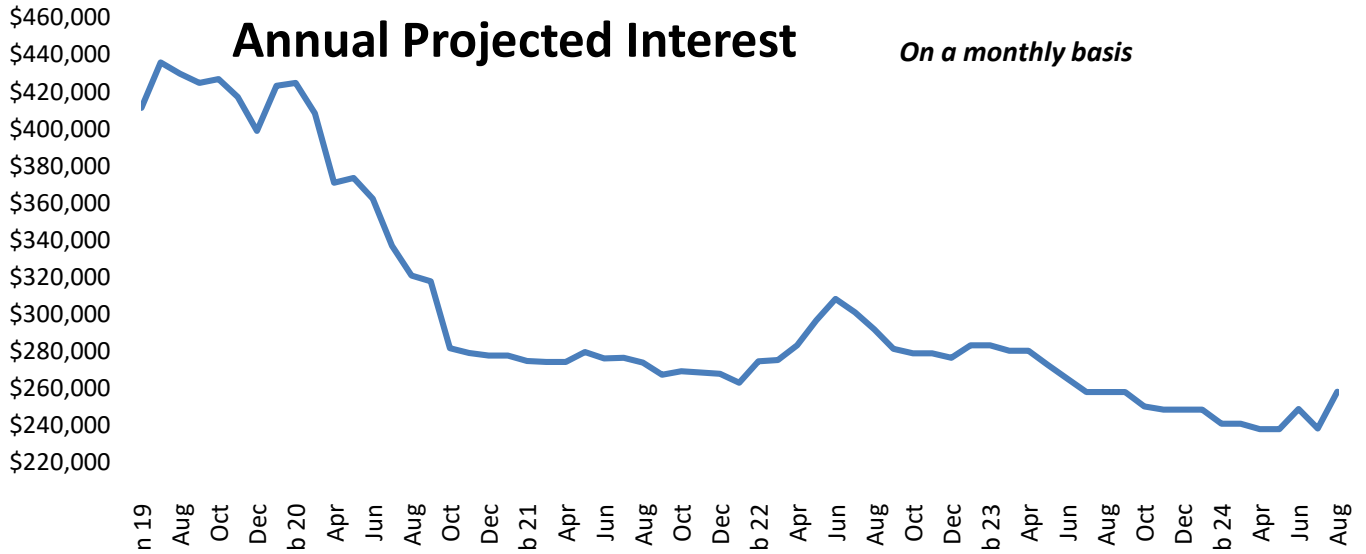
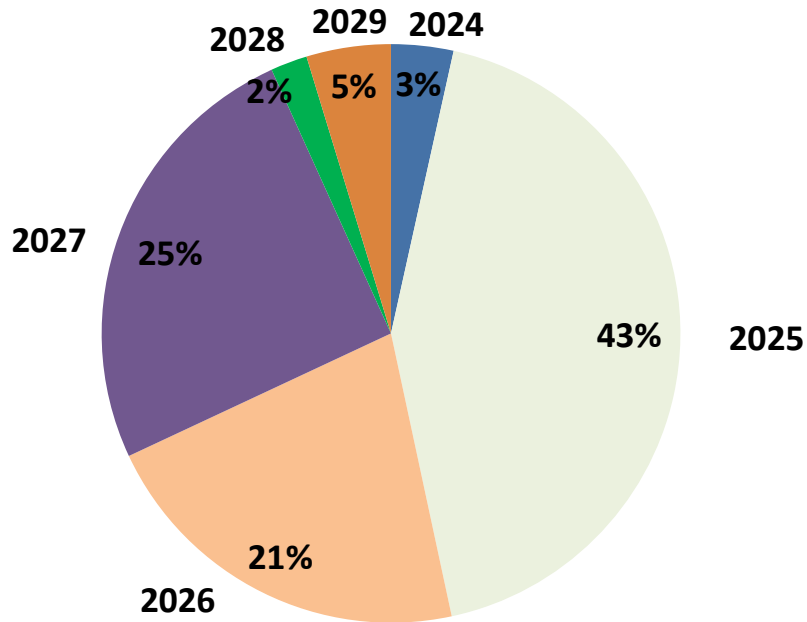
<u>Description</u>	<u>Cusip</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>	<u>Est. Yr Interest</u>	<u>Avg Rate</u>
FHLB	3130AQBE2	12/30/2026	1.65%	\$ 270,000	\$ 4,455.00	
Maturity in 2026	\$ 3,049,000	21%				1.08%
FHLB	3130AQYG2	2/25/2027	2.50%	\$ 670,000	\$ 16,750.00	
Beal Bk	07371CK81	3/3/2027	2.05%	\$ 247,000	\$ 5,063.50	
FHLB	3130ARDY4	3/29/2027	2.50%	\$ 270,000	\$ 6,750.00	
FHLB	3130ARCL3	3/30/2027	2.50%	\$ 200,000	\$ 5,000.00	
FHLB	3130ARKD2	4/21/2027	3.25%	\$ 255,000	\$ 8,287.50	
FHLB	3130ARMS7	4/29/2027	3.00%	\$ 250,000	\$ 7,500.00	
US Treasury	912828X88	5/15/2027	3.54%	\$ 342,827	\$ 12,136.08	
FHLB	3130ARMS7	5/26/2027	3.75%	\$ 1,000,000	\$ 37,500.00	
FHLB	3130ARYQ8	5/28/2027	3.37%	\$ 255,000	\$ 8,593.50	
State Bank India N	856285N64	6/1/2027	3.30%	\$ 100,000	\$ 3,300.00	
Maturity in 2027	\$ 3,589,827	25%				3.09%
FHLM	3134GYF31	1/27/2028	5.10%	\$ 295,000	\$ 15,045.00	
Maturity in 2028	\$ 295,000	2%				5.10%
UBS	90355GPU4	7/24/2029	4.20%	\$ 248,000	\$ 10,416.00	
SALLMA	795451DM2	7/24/2029	4.30%	\$ 244,000	\$ 10,492.00	
FNMA	3135GAU25	8/6/2029	4.38%	\$ 179,185	\$ 7,839.32	
Maturity in 2029	\$ 671,185	5%				4.28%
				<u>Total Investments</u>	<u>Total Yr Interest</u>	<u>Avg</u>
				\$ 14,251,862	\$ 258,076	1.81%

Investments by Maturity

August 2024

Description Cusip Maturity Rate Amount Est. Yr Interest Avg Rate

Investments by Maturity Year



Memorandum

To: Board of Directors
CC:
From: Brett Sanders
Date: 10/3/2024
Re: Five-Year Service Acknowledgment to Kasey Pitchford

Board Members,

I want to take the opportunity to acknowledge 5 years of faithful service from Kasey Pitchford the District's Customer Service and Billing Manager to the District.

Kasey has made a positive impact in her 5 years at the District. She has done this by maintaining an outstanding work ethic with a high level of productivity, efficiency and drive to learn all of the District's complicated processes. These traits have made Kasey a valued and valuable employee.

Kasey is dedicated and always acts in a professional manner and does an excellent job conveying District policy while working with customers, many times in stressful situations.

Kasey's responsibilities include: Managing and coordinating weekly meter reading and billing cycles, customer service work orders and customer resolutions of technical and complicated questions and disputes. Kasey is always focused on maintaining the District's policies along with the concerns of the customer. Kasey has taken on a manager role with the newly created position of Customer Service and Billing Manager, and has made outstanding improvements in the way we are able to load and download meter-reading routes, and has improved ways we are able to obtain usage and technical information from our billing program vendor.

Kasey has also taken on the responsibility of monthly payroll processing, and many other monthly reporting requirements with a variety of agencies, and has been doing a great job! Kasey is always ready, willing and able to respond to, and resolve the District's many responsibilities and issues as they appear before us each day.

Thank you,

Brett Sanders

OPERATIONS REPORT
October 2024
BOARD OF DIRECTORS MEETING

General Operation:

- *Johnson Lake reservoir roof warranty work prep*
- *SCADA alarm system repair*
- *Lead service lateral inventory submittal*
- *Pump station structures updated and repaired*

Outside District Projects:

- *AWP pipeline crossings and inspections*

District Emergencies Repairs:

- *Main breaks 0*
- *Service leaks 1*
- *Fire hydrants 0*

8.1-11 RETIREMENT

A. Public Employee Retirement System

The District is a member of the Public Employees Retirement System of the State of California (PERS) and its regulations apply to all employees hired to work more than one half time for more than thirty (30) days. All employees who meet these qualifications are covered from the beginning date of their employment. For employees who were hired and began participating in PERS prior to 2013 are Classic Employees. The Public Employees' Pension Reform Act of 2013 (PEPRA), employees first hired after 2012 who are considered new members to PERS as defined in PEPRA (New Members) are required to pay one-half of the normal cost of the plan.

After five years of employment and after attaining age fifty (50) years, a Classic Employee may elect to retire from PERS and choose certain retirement benefits as established by PERS. In addition to the pension retirement benefits, there are death benefits payable to your beneficiary. New Members may retire after five years of employment and after attaining age fifty-two (52). New Members have a different benefit formula than Classic Employees. The New Member formula is 1.5% at age 65. The formula for Classic Employees is 3% at age 60.

No attempt is made here to outline all the provisions of this retirement program due to its complex nature. The terms of the plan are set forth in the plan contract, and the Government Code provisions relating to PERS, as amended by PEPRA. Should there be a conflict between those documents and this administrative code, the plan documents shall prevail. Any questions should be directed to the Personnel Department or the local PERS office for clarification.

B. 457 Deferred Compensation Program

As mentioned above, employees may participate in the District's 457 deferred compensation retirement plan (457 Plan) by having contributions deducted from their salary. In addition, for new full-time employees who are also New Members hired after January 1, 2013., the District will provide a dollar for dollar matching contribution for elective deferrals to the District's 457 Plan up to 6% of the employee's current regular wages up to the federal Social Security Taxable Wage Base (\$113,700 for 2013) and limited by the total annual contributions (elective and matching) permitted to be made to a 457 plan under the Internal Revenue Code. This matching contribution is only for New Members that are full time employees. Classic Employees and part-time employees are not eligible for the matching contribution under the 457 Plan. This benefit may be rescinded in the future upon Board action and, as provided in PEPRA, no employee receiving a matching contribution shall have a vested right to continued matching contributions under the 457 Plan. The terms of 457 Plan are set forth in the plan document. Should there be a conflict between that document and this administrative code, the plan document shall prevail. Any questions should be directed to the Personnel Department.

C. Post-Retirement Health Insurance Benefits

The District is a member of the California Employers' Retiree Benefit Trust (CERBT) Fund with PERS. The District will fund limited reimbursement of health insurance through CERBT for employees and 1/2 of spouse benefits if employee retires with 25 or more years **as a full time employee (greater than 1,768 compensated hours per year)** with the District and has reached age 60 as follows:

1. District will provide coverage for retired employee under ACWA Group insurance to age 65,
2. After the employee's 65th birthday and at the age at which employee can obtain Medicare, District will reimburse annually thru CERBT in January for the prior calendar year an amount not to exceed \$4,832 for the cost of Medicare Supplement insurance and Medicare Part D insurance.



Utility Bill Analysis Findings Report

Reducing Utility Costs Through the Analysis of
Data, Rates, and Regulations



Overview of UCM's Process



Obtained utility bills for each of the District's properties



Reviewed each account in light of utility rates and regulations



Evaluated all available programs, identified beneficial billing changes per rates and regulations, and quantified expected impact of those changes



Assessed for billing errors due to misapplication of surcharges, metering irregularities, improper application of tariffs, etc.



Obtained historical billing data, including 15-minute interval data, directly from SDG&E



Identified 12 possible billing changes that will reduce ongoing costs by approximately \$161,000

LWD Pumping Accounts

- Nearly all LWD's accounts serve one of or a combination of pumps, pump stations, and reservoirs.
- These facilities are eligible for rates in both SDG&E's "Commercial/Industrial" (C&I) class, and the "Agricultural and Pumping" (A&P) class
- Savings fall into two groups:
 - Accounts currently on C&I
 - Accounts already on A&P rates
- UCM has identified four accounts currently on C&I rates that will see total annual savings of \$128,000 if transitioned to A&P rates.
 - Largest of these is the High Meadow Ranch Pump Station
- UCM has identified six accounts on A&P rates that will see savings if transitioned to alternate A&P rates, producing annual savings of \$30,000.

Rate Conversion of other SDG&E Accounts

- UCM has identified one account on TOU-A that will see savings if transitioned to TOU-A-2. Annual savings of \$1,000.
- \$2,000 savings annually by removing Franchise Fee Equivalent Surcharge (FFES) on 25 accounts
 - FFES applied to all DA customers' bills (including CCA's such as SDCP)
 - LWD, as political subdivision of State of California, is exempt from FFES

Total Identified Annual SDG&E Savings:

\$161,000

Next Steps



UCM to implement all approved rate changes with utilities



UCM will periodically report its progress to the District throughout the implementation process



Once a change has taken effect, UCM will monitor monthly bills and secure data needed to calculate District's *actual* savings



District to continue to keep UCM informed of any major changes to its facilities or usage amounts

UCM would like to thank LWD's Brett Sanders for assistance and support in this review





UTILITY COST MANAGEMENT LLC

August 14, 2024

Brett Sanders
General Manager
Lakeside Water District
10375 Vine Street
Lakeside, CA 92040

Dear Mr. Sanders:

Utility Cost Management LLC (UCM) has completed its review of Lakeside Water District's (LWD) utility accounts and is submitting this "Findings Letter" to summarize the results of our review. UCM has identified twelve potential utility billing changes that, if implemented, will reduce LWD's ongoing costs by approximately \$161,000 per year.

The twelve billing changes that UCM is recommending affect only a small portion of LWD's overall expenditures, and LWD staff have done an excellent job of monitoring utility accounts and working with utility providers to minimize costs. Nevertheless, the savings opportunities that UCM has identified are worthwhile and likely long-lasting, and we look forward to implementing them on behalf of LWD.

Please note that the recommended billing changes and estimated savings are based on UCM's review of historical billing information and data during the past 12 to 36 months. Because our findings are based on a great deal of data, we are confident that UCM's rate changes will generate savings. All of the billing changes will be achieved without capital outlays of any kind and will have no impact on how or when LWD uses the utilities, or on the services received from utility providers – the only thing that will change is the price paid for those services. The information in this letter is based on tariffs and regulations that govern the rates and charges assessed by each utility provider. If you would like more information regarding these tariffs or on UCM's rationale for recommending any changes, please let us know.

We have summarized the available opportunities on the enclosed chart titled "Lakeside Water District – Summary of Savings Opportunities Identified by UCM". As UCM moves forward with this project and gathers additional information, this chart may be revised and updated.

Methodology

The process UCM used to reach its conclusions about LWD accounts began with copies of utility bills provided by you and written authorization forms allowing UCM to gather additional information from utility providers.

In examining each bill, UCM's goal was to consider utility charges under the various rate options offered by the utilities, to assess whether billing errors had occurred, and to identify cost effective

alternatives to the existing metering and billing configurations. For investor-owned utilities like San Diego Gas & Electric (SDG&E), rates and regulations are spelled out in tariffs approved by the California Public Utilities Commission (CPUC).

UCM's general knowledge of LWD, information provided by you on facilities, Google Earth, and our own research helped us to assess the specific utility services for each account. Historical billing data, including detailed 15-minute interval data for various electric meters, was obtained from SDG&E's website, and helped us to understand consumption patterns and to investigate billing irregularities. Below, we explain each of the opportunities that UCM has identified.

Pumping Account Overview

Nearly all LWD's accounts serve one of or a combination of pumps, pump stations, and reservoirs. These facilities are eligible for rates in both SDG&E's "Commercial/Industrial" (C&I) class, and the "Agricultural and Pumping" (A&P) class, offering a great deal of options. In addition to this, pumping accounts often have unusual load profiles, sometimes using electricity at all times of day while at other times using electricity infrequently, which also creates rate-change opportunities. Due to this, UCM identified substantial savings for LWD's pumping accounts. These savings fall into one of two categories. One, accounts currently on C&I rates that will obtain savings by moving to A&P rates, or two, accounts already on A&P rates that will obtain savings by moving to a more beneficial A&P rate.

Conversion of 4 C&I Accounts to A&P

UCM identified four pumping accounts that currently receive service under C&I SDG&E rate schedules that can be reclassified and billed under A&P rates. The main benefit with the reclassification of these accounts comes in the form of lower SDG&E "demand" charges. Demand, measured in kW, is determined by the single highest level of electricity consumption among the several hundred 15-minute intervals in each billing period. Because demand can be significant whether a pump is used round the clock or for only an hour or two each day, reducing demand charges for pumping accounts is essential. The total demand charges on SDG&E's A&P rates are far less than the charges on SDG&E's C&I rates.

The largest of these findings is the main account at the High Meadow Ranch Pump Station. This account is currently on rate schedule AL-TOU and pays nearly \$8,000 per month in demand charges. Moving this account to TOU-PA-3, an SDG&E A&P rate schedule, will reduce these demand charges significantly. If all four accounts are converted to A&P rates, UCM estimates LWD will save \$128,000 annually.

Conversion of 6 Current A&P Accounts to More Beneficial A&P Rate

UCM was also able to identify six accounts currently on A&P rates that will see savings by moving to a different A&P rate. One such account is the SDG&E account for the Single Oak Pump Station. This account is currently on PAT-1, SDG&E's largest A&P rate, but can see savings by moving to TOU-PA-3. TOU-PA-3 has lower demand charges but higher energy charges than PAT-1 and

is ideal for pumps that have a low load factor. A low load factor account is any account that has low energy usage relative to its demand. For accounts like this, reducing demand costs, even while increasing energy costs, can create significant savings. Switching this account and five other A&P accounts will result in \$30,000 in annual savings for LWD.

Conversion of 1 Account to Schedule TOU-A-2

UCM identified one account currently served on TOU-A, SDG&E's default small commercial rate, that will benefit from a change to schedule TOU-A-2. On TOU-A-2, the lower energy charges more than compensate for marginally higher fixed "customer charges", resulting in savings typically between 10% and 25%. LWD will save about \$1,000 per year by converting this account to TOU-A-2.

Removal of Franchise Fee Equivalent Surcharge

SDG&E electricity bills generally consist of two key parts: the "delivery" portion that covers the costs incurred by SDG&E to manage the grid and transport electricity to customer facilities, and the "generation" portion that recovers costs for generating the electricity commodity. However, some customers elect to use a third-party energy provider, rather than SDG&E, to provide the generation component of the bill; these customers are referred to as "Direct Access" (DA) customers. The majority of the LWD's electric accounts fall into this category as they receive third-party service through a "Community Choice Aggregator" (CCA), primarily San Diego Community Power.

In a 1997 decision (D.97-05-040), the CPUC described basic policies and rules surrounding California utilities' provision of DA service. Subsequent filings discussed and resolved specific issues related to the implementation and billing for DA services. Under one of these decisions, (D.97-10-087), the CPUC established that SDG&E would collect franchise fees on commodity charges that appeared on its DA customers' bills. Through these franchise fees, DA customers would effectively reimburse SDG&E for the cost the utility is paying to cities and counties for the use of streets and other public lands in transporting their energy. This surcharge has appeared on SDG&E DA customers' bills as the "Franchise Fee Equivalent Surcharge" (FFES) for many years, and substantially adds to the cost of DA service. Fortunately, under SDG&E Schedule CCA (CPUC Sheet No. 19741-E), "Customers who are entities of the State of California, or a political subdivision thereof, shall be exempt" from the surcharge. LWD, as a political subdivision of the State of California, is eligible for the exemption. Nonetheless, the FFES continues to appear on all LWD's DA accounts.

UCM will work with SDG&E to remove the FFES from LWD's accounts and recover the appropriate refunds. UCM estimates LWD will save \$2,000 annually once the FFES has been removed.

Next Steps

To reach its conclusions about LWD's electricity accounts, UCM relied upon multiple sources of information, including site details you provided, historical billing data (15-minute interval data when needed), and our own extensive knowledge of utility providers' rates and regulations. As a result, UCM is confident of its results. Nonetheless, we realize that energy consumption can change dramatically from year to year. If you anticipate changes to facilities or operations that will materially affect energy use during the coming year, it is important that you continue to keep UCM informed of these plans as much as possible. Because UCM's analyses rely heavily on historical consumption, such changes can affect our recommendations and, in some cases, can open new opportunities.

Once you have authorized UCM to move ahead with the changes, UCM will initiate the implementation process for each account. UCM will submit all paperwork and monitor SDG&E's progress in implementing the changes. UCM will oversee all dealings with SDG&E beyond submitting the initial notifications, including responding to requests for information, persuading them of the regulatory support for the changes requested, and ensuring that changes are made timely. As UCM's efforts proceed, we will keep you apprised of our progress. Once a change has taken effect, UCM will begin to monitor monthly bills and secure data needed to calculate LWD's actual savings.

We are pleased that UCM has been able to identify savings opportunities for LWD, and we look forward to working with SDG&E to implement these changes in the coming weeks and months. Thank you for allowing UCM to work with Lakeside Water District thus far.

Sincerely,



Timothy Christiansen

enclosure

**LAKESIDE WATER DISTRICT
SUMMARY OF SAVINGS OPPORTUNITIES IDENTIFIED BY UCM -- AUGUST 15, 2024**

STREET ADDRESS	ACCOUNT #	METER #	CURRENT RATE	POTENTIAL NEW RATE	SAVINGS (A)
Conversion of 4 C&I Accounts to A&P					
11787 Rocky Lane (High Meadow Ranch Pump Stat.)	0021908645	6556396	AL-TOU	TOU-PA-3	\$100,000
10429 B Vine St. (Well 7)	2531821166	6580969	AL-TOU	TOU-PA-2	\$15,000
11736 Walnut (Poteet Res. And Pumps)	6833675724	6687448	TOU-A	TOU-PA	\$9,000
10429 Vine St. (T. Plant, Well 5)	210001076318	6582937	TOU-M	TOU-PA-3	\$4,000
Conversion of 6 Current A&P Accounts to More Beneficial A&P Rate					
11645 ½ Johnson Lk. Rd. (Johnson Lk. Pump Station)	8014636758	6579000	PAT-1	TOU-PA-2	\$9,000
9367 Single Oak Dr. (Single Oak Pump Station)	9040161858	6577773	PAT-1	TOU-PA-3	\$8,000
10375 ½ Vine St. (Well 8, Well 6)	6107941146	6697929	TOU-PA-3	TOU-PA-2	\$5,000
9308 Wintergardens Blvd A (Wintergardens Pump Station)	4583305626	6579135	TOU-PA-3	TOU-PA-2	\$3,000
Highway 67 @ Johnson Lk. Rd. (Hwy 67 pump Station)	6884976850	6696687	PAT-1	TOU-PA-2	\$3,000
El Monte Rd N/O Lk. Jen. Rd (El Monte Pump Station)	6883543606	6696897	PAT-1	TOU-PA	\$2,000
Conversion of 1 Account to Schedule TOU-A-2					
10375 Vine St. (District Office)	6812479311	5875736	TOU-A	TOU-A-2	\$1,000
Removal of Franchise Fee Equivalent Surcharge					
25 Various Accounts	Various (25)	Various (25)	FFES	No FFES	\$2,000
					\$161,000

NOTE: (A) All amounts are estimates, actual refunds and savings will vary. In some cases, billing changes may be rejected by utility providers or regulatory authorities.

Lakeside Water District
Disbursements List
August 2024

10:01 AM
10/03/2024

Num	Name	Account	Amount
16229	BILYEU-LONG, CYNTHIA	4000 · Water Sales on Account	\$ 149.32
16230	CASTRILLON, RICHARD	4000 · Water Sales on Account	\$ 110.47
16231	CISNEROS, NATALY GREENE	4000 · Water Sales on Account	\$ 88.00
16232	CRAWFORD, BRINTON	4000 · Water Sales on Account	\$ 62.93
16233	DILLEY, DEVIN & CHRISHA	4000 · Water Sales on Account	\$ 104.92
16234	DRAHEIM, BURKE	4000 · Water Sales on Account	\$ 121.57
16235	ELSWOOD, JESSICA	4000 · Water Sales on Account	\$ 106.07
16236	JB DIRTWORKS, INC	4000 · Water Sales on Account	\$ 553.01
16237	LB CIVIL CONSTRUCTION, INC.	4000 · Water Sales on Account	\$ 544.06
16238	MCELROY, SHELBY	4000 · Water Sales on Account	\$ 143.77
16239	MYERS, DEBRA	4000 · Water Sales on Account	\$ 121.57
16240	PARENTO, CHARLES	4000 · Water Sales on Account	\$ 37.24
16241	QUARLES, JANET	4000 · Water Sales on Account	\$ 56.23
16242	REFFITT, DANIELLE	4000 · Water Sales on Account	\$ 172.39
16243	RESOURCE ENVIROMENTAL	4000 · Water Sales on Account	\$ 665.81
16244	ROYER, JOHN C	4000 · Water Sales on Account	\$ 146.18
16245	SANDERS, CAITLIN	4000 · Water Sales on Account	\$ 166.98
16246	SKAAR, JENNY	4000 · Water Sales on Account	\$ 180.21
16247	STRINGHAM, DAVID	4000 · Water Sales on Account	\$ 163.56
16248	SUMANO, ERIKA	4000 · Water Sales on Account	\$ 185.76
16249	SWATZELL, KYLE	4000 · Water Sales on Account	\$ 85.13
16250	THOMAS, LORI	4000 · Water Sales on Account	\$ 140.63
16251	VALENCIA, JEANNETTE F.	4000 · Water Sales on Account	\$ 165.97
16252	WILLIAMSON, ERIC & BREE-ANNA	4000 · Water Sales on Account	\$ 16.91
16253	ABBOTT, SHAWN	4000 · Water Sales on Account	\$ 45.00
16254	ATP GENERAL ENGINEERING	4000 · Water Sales on Account	\$ 539.03
16255	CANTWELL, CLAYE	4000 · Water Sales on Account	\$ 84.39
16256	CLINKSCALES, KIMBERLY	4000 · Water Sales on Account	\$ 69.25
16257	COLLIER, BRYON & LYNNE	4000 · Water Sales on Account	\$ 159.70
16258	Downs, Daniel	4000 · Water Sales on Account	\$ 416.68
16259	FLICSTEIN, DALE	4000 · Water Sales on Account	\$ 147.32
16260	HERNANDEZ, ADOLFO	4000 · Water Sales on Account	\$ 131.93
16261	HERNDEN, FRANSISCO J	4000 · Water Sales on Account	\$ 163.14
16262	HICE, WINDY	4000 · Water Sales on Account	\$ 99.00
16263	HOHN, EMILY	4000 · Water Sales on Account	\$ 103.25
16264	LARSEN, COLTON	4000 · Water Sales on Account	\$ 131.93
16265	MONTANO, JEREMIAH	4000 · Water Sales on Account	\$ 167.91
16266	NEUBERG, JAMIE	4000 · Water Sales on Account	\$ 64.38
16267	NOBLES, SHAYLA	4000 · Water Sales on Account	\$ 161.32
16268	PAPINEAU, SCOTT	4000 · Water Sales on Account	\$ 52.28
16269	PARODIE, MICHAEL	4000 · Water Sales on Account	\$ 153.48
16270	POLAK, BENJAMIN	4000 · Water Sales on Account	\$ 151.05
16271	Richardson, Stedman	4000 · Water Sales on Account	\$ 10.05
16272	SCHOONMAKER, SCHUYLER	4000 · Water Sales on Account	\$ 68.35
16273	Watts, Herderson	4000 · Water Sales on Account	\$ 186.75
16274	WEIS, MELISSA	4000 · Water Sales on Account	\$ 35.96
16275-16290		Reported In July	
16291	Robert Half	7010 · Wages, Office	\$ 6,468.56
16292-16298		Reported In July	

Num	Name	Account	Amount
16299	Hudson Safe-T-Lite Rentals	6100 · Distribution - Maint/Supplies	\$ 675.48
16300	WestAir	6100 · Distribution - Maint/Supplies	\$ 180.49
16301-16302		Payroll Checks	
16303	Variable Annuity Life Insurance	2100 · Payroll Liabilities	\$ 3,294.78
16304	Standard Insurance	7040 · Group Insurance	\$ 499.22
16305		Void	
16306	Lakeside Petroleum, Inc.	6200 · Trucks-Fuel,Maintenance,Repair	\$ 6,411.00
16307	America's Finest City Backflow Services	6400 · Outside Labor	\$ 225.00
16308	FedEx	7400 · Office Expense	\$ 164.25
16309-16310		Reported In September	
16311	Ferguson Waterworks	6100 · Distribution - Maint/Supplies	\$ 56.49
16312	Foxcroft Equipment & Service Inc.	5200 · Water Treatment -Maint/Supplie	\$ 958.07
16313	Grainger	5200 · Water Treatment -Maint/Supplie	\$ 303.56
16314	Payton's Hardware, Inc.	Split	\$ 252.96
16315	Republic Services	6100 · Distribution - Maint/Supplies	\$ 604.92
16316	UniFirst Corp	6100 · Distribution - Maint/Supplies	\$ 190.06
16317	Wintergardens Smog & Tune	6200 · Trucks-Fuel,Maintenance,Repair	\$ 76.94
16318	Dexter Wilson Engineering, Inc.	Split	\$ 15,161.40
Payroll	Payroll	Split	\$ 72,025.60
eft	SDGE	5100 · Electric Power	\$ 14.87
eft	SDGE	5100 · Electric Power	\$ 27.62
eft	SDGE	5100 · Electric Power	\$ 1,300.11
eft	SDGE	5100 · Electric Power	\$ 12,471.06
eft	First Bankcard - Visa	Split	\$ 4,811.75
eft	First Bankcard - Visa	Split	\$ 7,309.88
eft	SDGE	5100 · Electric Power	\$ 67.80
eft	SDGE	5100 · Electric Power	\$ 61.29
eft	PowerPlan	6100 · Distribution - Maint/Supplies	\$ 945.55
eft	San Diego County Credit Union	2100 · Payroll Liabilities	\$ 7,050.00
eft	SDGE	5100 · Electric Power	\$ 15.00
eft	SDGE	5100 · Electric Power	\$ 28.24
eft	SDGE	5100 · Electric Power	\$ 1,412.14
eft	SDGE	5100 · Electric Power	\$ 1,683.99
eft	SDGE	5100 · Electric Power	\$ 12,379.04
eft	SDGE	5100 · Electric Power	\$ 34,092.55
eft	Cal Pers	7050 · CalPers Retirement	\$ 11,716.34
eft	Cal Pers	2100 · Payroll Liabilities	\$ 6,289.69
eft	Union Bank InstaTax State	2100 · Payroll Liabilities	\$ 4,873.96
E-pay	Union Bank InstaTax Federal	2100 · Payroll Liabilities	\$ 24,849.08



SUMMARY OF FORMAL BOARD OF DIRECTORS' MEETING SEPTEMBER 19, 2024

1. Monthly Treasurer's Report on Investments and Cash Flow.
The Board noted and filed the Treasurer's report.
2. Professional services contract with Chandler Asset Management to provide External Investment Management Services to Manage the Water Authority's Short Term and Long-Term Investment Portfolios.
The Board authorized the General Manager to award a professional services contract to Chandler Asset Management (Chandler) for non-discretionary investment management services for a period of three years with an option to extend for an additional two years, for a not-to-exceed amount of \$550,000.
3. Consideration to Approve State Advocacy Contract.
The Board awarded a professional service contract, with such non-material modifications as approved by the General Manager or General Counsel, to Resolute for 24-month contract (from November 1, 2024 through October 31, 2026) with the option to renew for an additional 24-months for Sacramento advocacy services for a total compensable contract amount of \$495,000 (inclusive of reimbursable expense allowance) over the contract term.
4. Future Supply Actions Funding Program Agreement.
The Board approved the Future Supply Actions (FSA) Funding Program Agreement (Agreement) with Metropolitan Water District of Southern California (MWD) for the Lake Henshaw Oxygenation Pilot Study (Pilot Study), and the Memorandum of Agreement (MOA) between the Water Authority and Vista Irrigation District (VID) to implement the Pilot Study.
5. Approval of Minutes
The Board approved the minutes of the Formal Board of Directors' meeting of August 22, 2024.
6. Amendment of General Manager's Contract.
The Board extended the term of the contract by one year to August 24, 2027; approved a salary increase of 8 percent for August 24, 2024 through August 23, 2025, consisting of 5 percent COLA and 3 percent merit; and approved a change to the annual deferred compensation contribution to 457(b) account to the annual allowable IRS limit, prorated for the remainder of CY 2024.
7. Election of Board Officers for October 1, 2024 – September 30, 2026.
The Board elected the following Board Members as Officers: Nick Serrano, Chair; Frank Hilliker, Vice Chair; and Joy Lydnes, Secretary.

**General Managers
Monthly Report**

October 8, 2024

Board of Directors Meeting

- 1) Yerba Valley Annexation Update:**

- 2) Update on the State of California Water Shutoff Protection Act Legal Alert:**

News Articles/Editorials Enclosed:

Water Shut Off Legal Alert

Water Authority Selects New Chair

CWA News Release: San Diego Region Well Prepared for Water Year 2025