

A G E N D A

REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE LAKESIDE WATER DISTRICT

September 1, 2026

Meeting Place: Lakeside Water District; 10375 Vine Street
Lakeside CA 92040; **5:30 p.m.**

Assistance for those with disabilities: If you have a disability and need accommodation to participate in the meeting, please call Brett Sanders, General Manager, at (619) 443-3805 for assistance so the necessary arrangements can be made.

1. Call to Order
2. Prayer/Invocation
3. Pledge of Allegiance
4. Approval of the Agenda
5. Opportunity for Public Comment Pertaining to Items Not on the Agenda (Items must meet the requirements of Government Code Section 54954.2)
6. Approve Minutes of a Regular Meeting held on August 4, 2026.
7. Review the July 2026 Treasurers Report for the Annual Audit. Request to Note and File in Preparation.
8. Operations Report. Johnze
9. Consider Resolution 26-13 Amending the District's Conflict of Interest Code. Sanders
10. Consider Resolution 26-14 Supporting the Nomination of Director Hilliker to be Chairman of the San Diego County Water Authority Board of Director's. Sanders
11. Water Management and Strategic Planning Discussion. Sanders
12. Approve Demands of the Treasurer for August 2026.
13. CWA Report
14. Director's Reports and/or Ad Hoc Sub-Committees Reports if needed.
15. General Managers' Report.

16. Closed Session Item – Closed to the Public;

Liability Claim per Government Code Section 54961;
Claimant Gray v Lakeside Water District

17. Adjourn Meeting; Next Regular Meeting to be held on October 6, 2026.

PUBLIC COMMENT PROCEDURES

Members of the public will be allowed to address the Board on any agenda item prior to the Board's decision on the item. They will also be allowed to comment on matters not on the posted agenda, which are under the subject matter jurisdiction of the district. No action may be taken by the board except to set the matter presented for the next regular board meeting if proposed by the board. State your name, topic and provide the secretary with a request to speak form, so you can be properly included in the comment period. Comments are limited to 3 minutes and the board is not required to comment on the topic.

CERTIFICATE OF POSTING

I certify that on August 28, 2026, I posted a copy of the meeting agenda and any public records relating to items on the agenda and that they are available for public inspection at the time the record is distributed to all, or a majority of all members of the board. Such records shall be available at the district office located at 10375 Vine Street, Lakeside, California, or on the district's website at LakesideWater.org.

Agendas are posted at least 72 hours in advance of a regular meeting, or 24 hours in advance of a special meeting of the Board of Directors, near their regular meeting place, and as per Government Code Section 54954.2(a)(1) and 54956(a).

Brett Sanders, General Manager / Board Secretary

**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
LAKESIDE WATER DISTRICT
HELD ON August 4, 2026**

At the time and place provided by law for the holding of a Regular Meeting of the Board of Directors of the Lakeside Water District; to-wit at the meeting place of said Board at 10375 Vine Street, Lakeside, California, at 5:30 p.m. the Board duly convened, the following members present.

Directors:	Frank Hilliker Pete Jenkins Steve Johnson Eileen Neumeister Steve Robak
Secretary:	Brett Sanders

- 1) Call to Order by Board President Neumeister
- 2) Prayer/Invocation – Pastor David Hoffman provided the prayer for the night’s meeting.
- 3) Pledge of Allegiance was led by Director Johnson.
- 4) Approval of Agenda. Motion by Director Robak to accept the agenda as submitted.

Motion: Robak	Second: Hilliker
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Vote:	Ayes	5	Hilliker, Jenkins, Johnson, Neumeister, Robak
	Noes	0	
	Abstain	0	
	Absent	0	

- 5) Opportunity for Public Comment Pertaining to Items Not on the Agenda (Items must meet the requirements of Government Code Section 54954.2). None
- 6) Approve Minutes of a Regular Meeting held on July 7, 2026. Motion by Director Robak to approve the minutes as presented with noted spelling correction.

Motion: Robak	Second: Jenkins
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Vote:	Ayes	5	Hilliker, Jenkins, Johnson, Neumeister, Robak
	Noes	0	
	Abstain	0	
	Absent	0	

- 7) Review the June 2026 Treasurers Report for the Annual Audit. Request to Note and File in Preparation. Approved to Note and File.
- 8) Operations Report. Engineering and Operations Manager Quinn Johnze provided an update highlighting the following issues;
 - EOS Building updates. Now complete and working. Open for walk through tonight. .

- *Yerba Valley private line project has started.*
- *Two Full-Time employees hired.*
- *River Street-City of San Diego job. Slow progress, District pipeline still needs to be installed, but may be within the next two months..*
- *Main breaks 0 Service leaks 1 Fire hydrants 0*

- 9) Adopt Resolution 26-10 to Apply Charges for the Lakeside Water District Community Facilities District No. 2022-01 the Yerba Valley Annexation Area to the County Tax Assessor Fixed Charge Special Assessment Property Tax Services. General Manager Sanders described the process to assess the CFD annually and that it occurs each August for the coming tax year. Motion by Director Robak to approve Resolution 26-10 as presented.

Motion: Robak

Second: Hilliker

Vote:	Ayes	5	Hilliker, Jenkins, Johnson, Neumeister, Robak
	Noes	0	
	Abstain	0	
	Absent	0	

- 10) Adopt Resolution 26-11 to Apply Delinquent Water Charges to the County Tax Assessor Secured Property Tax Role. General Manager Sanders provided a summary of the process to collect on past due accounts, and that the assessment method is the last resort method to make sure the District recovers past due delinquent water account charges. Motion by Director Robak to approve Resolution 26-11 as presented.

Motion: Robak

Second: Jenkins

Vote:	Ayes	5	Hilliker, Jenkins, Johnson, Neumeister, Robak
	Noes	0	
	Abstain	0	
	Absent	0	

- 11) The Board Adopt Resolution 26-12 Authorizing the Execution of an Easement Quitclaim Deed for APN 395-190-3300 (13314 Lakeshore Dr.) in the County of San Diego, State of California. General Manager Sanders provided a summary of the Quitclaim process and why the easement through the parcel is no longer needed. Motion by Director Robak to approve Resolution 26-12 as presented.

Motion: Robak

Second: Jenkins

Vote:	Ayes	4	Jenkins, Johnson, Neumeister, Robak
	Noes	0	
	Abstain	0	
	Absent	1	

- 12) Approve Demands of the Treasurer for July 2026. Motion by Director Robak to approve the demands as presented.

Motion: Robak

Second: Johnson

Vote:	Ayes	4	Jenkins, Johnson, Neumeister, Robak
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Noes	0	
Abstain	0	
Absent	1	Hilliker

- 13) CWA Report – CWA Representative Hilliker reported that the WA approved a contract to decommission the Lake Hodges Hydroelectric Facility. Also approved an emergency declaration for the repair of Pipeline 3, a 72” pipe in the Del Sur area. Set a public hearing date for the annual Conflict of Interest Code update. Moment of silence for long time WA Director and Valley Center MWD General Manager Gary Arant. Retirement of Water Planning Director and filled the position from within the WA.
- 14) Director’s Report and Ad Hoc Sub-Committees Reports. No comments
- 15) Manager’s Quarterly Report. The General Manager reported.
 - 1) Turner Annexation; Annexation to Lakeside WD from Padre Dam MWD now compete. Future single family home on Oak Creek Dr.
 - 2) Fiscal Year End Water Usage; Summarized the last five years of water demand.
 - 3) Board Workshop for Long Range Planning. Will add the item to the next regular agenda for the September meeting.
- 19) There being no further business the meeting adjourned to the next Regular Meeting scheduled for September 1, 2026.

Attest:

Brett Sanders, Board Secretary
Lakeside Water District

Eileen Neumeister
Board President

Lakeside Water District
Statement of Revenues and Expenses
July 2026

	Jul 26	Budget	% of Budget
Operating Revenue			
Water Sales			
4000 · Water Sales on Account	999,641	10,340,034	10%
4010 · System meter charge	138,932	1,831,126	8%
4020 · CWA/IAC	37,690	469,392	8%
4040 · Penalties / other	15,863	130,000	12%
Total Water Sales	1,192,126	12,770,552	9%
4100 · Capacity Fees LWD	\$ -	\$ 189,339	0%
4101 · SDCWA Capacity & Treatment	\$ -	\$ 212,321	0%
4200 · Meter Services	\$ -	\$ 35,000	0%
4210 · Engineering & Inspection Fees	\$ -	\$ 20,000	0%
4220 · Fire Hydrants	\$ -	\$ 30,000	0%
4230 · Tapping	\$ -	\$ 15,000	0%
4300 · Miscellaneous Income	\$ 26	\$ 20,000	0%
4310 · Water Letters	\$ 400	\$ 2,350	17%
4400 · Rent - Land Lease	\$ 32,448	\$ 363,365	9%
4600 · Interest Income	\$ 52,312	\$ 440,000	12%
4700 · Taxes Revenue	\$ 2,389	\$ 900,000	0%
Total Operating Revenue	\$ 1,279,701	\$ 14,997,927	9%
Expense			
Administrative and General			
7000 · General Manager/Secretary	\$ 18,833	\$ 291,000	6%
7001 · Incentive Compensation	\$ 10,000	\$ 10,000	100%
7020 · Director's Fees	\$ 625	\$ 10,750	6%
7100 · General Insurance	\$ 1,845	\$ 101,914	2%
7200 · Annual Audit	\$ 16,000	\$ 31,000	52%
7210 · Attorney Fees	\$ 4,590	\$ 40,000	11%
7230 · Consultants	\$ 7,961	\$ 40,000	20%
7300 · Elections/Registrar	\$ -	\$ 2,000	0%
7320 · Lafco Operating Costs	\$ 6,308	\$ 6,310	100%
7401 · Administrative Expense	\$ -	\$ 7,000	0%
7450 · Public Info/Public Relat	\$ -	\$ 2,000	0%
7500 · State Health Dept./ SWRCB	\$ -	\$ 50,000	0%
7800 · Bad Debt Expense	\$ -	\$ 2,000	0%
7900 · Water Dev./Conservation Program	\$ -	\$ 2,000	0%
Total Administrative and General	\$ 66,162	\$ 595,974	11%

	Jul 26	Budget	% of Budget
Operations and Maintenance			
5000 · Water Purchases	\$ 906,978	\$ 9,558,214	9%
5075 · Padre Dam Deliver Charge	\$ -	\$ 2,600	0%
5080 · Water Treatment & Testing	\$ 4,262	\$ 22,000	19%
5090 · Infrastructure Access Charge	\$ 37,465	\$ -	100%
5091 · SDCWA Cap. & Treatment Fees	\$ -	\$ 212,321	0%
5100 · Electric Power	\$ 50,823	\$ 327,000	16%
5200 · Water Treatment -Maint/Supplie	\$ 15,909	\$ 110,000	14%
5627 · County - Road Improvements	\$ -	\$ 15,000	0%
5628 · Telemetry Repair	\$ 29	\$ 15,000	0%
6000 · Wages, Field	\$ 65,912	\$ 918,453	7%
6100 · Distribution - Maint/Supplies	\$ 7,369	\$ 140,000	5%
6102 · Dist. Pump & Maint	\$ 339	\$ 60,000	1%
6110 · Emergency Repairs & Service	\$ -	\$ 45,000	0%
6200 · Trucks-Fuel,Maintenance,Repair	\$ 6,974	\$ 70,000	10%
6400 · Outside Labor	\$ 504	\$ 42,000	1%
6410 · Engineering	\$ 4,590	\$ 20,000	23%
7010 · Wages, Office	\$ 30,230	\$ 374,203	8%
7030 · Payroll Taxes	\$ 9,608	\$ 110,000	9%
7040 · Group Insurance	\$ 32,842	\$ 420,000	8%
7050 · CalPers Retirement	\$ 96,628	\$ 298,499	32%
7070 · Unemployment Insurance	\$ -	\$ 2,500	0%
7400 · Office Expense	\$ 16,728	\$ 165,600	10%
7440 · Dues & Subscriptions	\$ 594	\$ 32,000	2%
7920 · Miscellaneous Expense	\$ 247	\$ 6,000	4%
Total Operations and Maintenance	\$ 1,288,031	\$ 12,966,390	10%
Total Expense	\$ 1,354,193	\$ 13,562,364	10%
Net Ordinary Income	\$ (74,492)	\$ 1,435,563	(5%)

Capital Requirements			
1510 · Buildings & Land Improvements	\$-	\$ 30,000	0%
1520 · O & M Equipment	\$-	\$ 10,000	0%
1530 · Office Furniture & Equipment	\$-	\$ 10,000	0%
1547 · CIP Design/Engineering	\$-	\$ 24,000	0%
1550 · Pumping Plant & Distribution	\$ 1,037	\$ 15,000	7%
1551 · New Service/Meters	\$-	\$ 5,000	0%
1581 ·Yerba Valley Annexation Pipeline	\$ 7,606	\$ 600,000	1%
1583 ·Julian Ave. Multiple Pipe Rep.	\$-	\$ 1,100,000	0%
1585 ·Single Oak Pump Station Rehab	\$-	\$ 20,000	0%
1586 ·Vehicle Repair Truck 4 & 5	\$-	\$ 75,000	0%
Total Capital Expense	\$ 8,643	\$ 1,889,000	0%

Lakeside Water District
Investment Report
As of July 31, 2026

	Jul 31, 26
Current Assets	
1020 · UBS Cash Fund	20,203.29
1030 · King Cash Fund	35,184.43
1050 · Multi-Bank Securities, Inc.	140,963.84
1070 · Investment - LAIF	1,076.36
Total Checking/Savings	197,427.92
Other Current Assets	
Investments	
1321.70 · Mrgn Stanley BK 4.45% 6/6/29	115,000.00
1321.71 · First Gty Bk Hamm 4.35% 11/6/28	199,900.00
1321.73 · FHLB 4.09% 11/25/30	245,005.25
1321.74 · FHLMC Med 4.170% 01/27/31	245,005.25
1351.39 · Synchrony 0.9% 8/20/26 27314	119,000.00
1351.40 · FHLN 0.9% 8/26/26	640,000.00
1351.41 · ConnectOneBk 0.8% 9/24/26 57919	136,000.00
1351.42 · PentagonFed 0.9% 9/29/26 227	249,000.00
1351.43 · FHLN 1.1% 10/13/26	350,000.00
1351.44 · FHLN 1.375% 11/16/26	270,000.00
1351.45 · FHLB 1.65% 12/30/26	270,000.00
1351.46 · FHLN 2.5% 3/29/27	270,000.00
1351.48 · StBk India 3.3% 6/1/27 33682	100,000.00
1351.49 · TSRY 2.375% 5/15/27	350,152.63
1351.51 · Morgan S Privt Bk 3.7% 9/26/29	245,000.00
1351.52 · Morgan S Bk 3.7% 9/26/29	105,000.00
1351.54 · Cross Riv Bk Teaneck 4% 1/3/28	245,000.00
1351.55 · AMEX NATL BK 4.15% 3/26/30	244,000.00
1351.56 · EAGLEBK BETH 4.05% 4/17/28	249,000.00
1351.57 · MILESTONE BANK 3.95% 4/28/28	245,000.00
1351.58 · FNBA 3.85% 4/30/29	249,000.00
1351.59 · Medallion BK 4.050% 5/19/28	249,000.00
1351.60 · UBS BK USA 4.10% 5/22/28	249,000.00
1351.61 · USF FCU 4.00% 7/30/30	249,000.00
1351.62 · Valley Nat'l Bk 3.95% 07/31/28	245,000.00
1351.63 · Connexus 3.75% 9/18/28	249,306.99
1351.64 · Royal BK CDA 4.10% 9/30/30	500,000.00
1351.65 · Gold Sachs BK USA 3.70% 10/7/30	245,000.00
1351.66 · Gulf Coast B&T 3.65% 11/25/30	245,000.00
1351.67 · Texas EXC Bank 3.75% 11/26/29	249,000.00
1351.68 · 3rd Fed SVG & LN 3.75% 12/19/30	245,000.00
1351.69 · Farmers & Merch. 3.70% 12/31/30	249,000.00
1351.70 · Customers Bank 3.80% 2/26/31	245,000.00
1351.71 · Celtic Bank 3.75% 2/27/31	249,000.00

	Jul 31, 26
1351.72 · Sunwest BK/UT 3.65% 2/27/31	249,000.00
1351.73 · Optum Bank 3.70% 3/11/31	245,000.00
1351.74 · Enterprise Bank 3.70% 3/17/31	249,000.00
1351.75 · Fannie Mae 4.00% 3/24/31	450,000.00
1351.76 · Wells Fargo BK 4.3% 7/22/31	140,000.00
1383.27 · FHLB 2.5% 2/25/27	670,000.00
1383.28 · BealBk 2.05% 3/3/27 57833	247,000.00
1383.29 · FHLB 2.5% 3/30/27	200,000.00
1383.30 · FHLB 3.25% 4/21/27	255,000.00
1383.31 · FHLB 3% 4/29/27 no call 24mo	250,000.00
1383.32 · FHLB 3.375% 5/28/27 no call24mo	255,000.00
1383.34 · SALLMA 4.3% 07/27/29	244,000.00
1383.35 · UBS 4.2% 07/24/29	248,000.00
1383.36 · FNMA 4.375% 8/6/29	179,184.50
1383.37 · Valley Natl 4.15% 1/27/28	244,000.00
1383.40 · FHLB 4.125% 10/5/29	204,692.50
1383.41 · FHLB 4.375% 6/24/2030	185,878.75
1383.42 · Farmer MAC 4.26% 7/16/30	496,980.00
1383.44 · FNMA 4.00% 8/20/30	899,550.00
1383.45 · FNMA 3.75% 1/7/31	320,000.00
1383.46 · JPMC Bank 4.00% 3/26/31	240,000.00
1383.47 · Citibank NA CD 4.50% 6/18/31	225,000.00
Total Investments	15,306,655.87
Total Current Assets	15,504,083.79

Investment Changes in July 2026

Purchased 1351.76	Wells Fargo BK 4.3%	140,000.00
Redeemed 1351.38	Toyota FIN .95%	140,000.00

Investments by Maturity

July 2026

Description	Cusip	Maturity	Rate	Amount	Est. Yr Interest	Avg Rate
King Fidelity Treasury MM	FZFX		4.11%	\$ 567	\$ 23.29	
Maturity in 2025	\$ 567	0%				4.11%
Synchrony	87165GD74	8/20/2026	0.90%	\$ 119,000	\$ 1,071.00	
FHLB	3130ANJT8	8/26/2026	0.90%	\$ 640,000	\$ 5,760.00	
ConnectOneBk	20786ADL6	9/24/2026	0.80%	\$ 136,000	\$ 1,088.00	
PentagonFed	70962LAS1	9/29/2026	0.90%	\$ 249,000	\$ 2,241.00	
FHLN	3130APB87	10/13/2026	1.10%	\$ 350,000	\$ 3,850.00	
FHLN	3130APLP8	11/16/2026	1.38%	\$ 270,000	\$ 3,712.50	
FHLB	3130AQBE2	12/30/2026	1.65%	\$ 270,000	\$ 4,455.00	
Maturity in 2026	\$ 2,034,000	13%				1.09%
FHLB	3130AQYG2	2/25/2027	2.50%	\$ 670,000	\$ 16,750.00	
Beal Bk	07371CK81	3/3/2027	2.05%	\$ 247,000	\$ 5,063.50	
FHLB	3130ARDY4	3/29/2027	2.50%	\$ 270,000	\$ 6,750.00	
FHLB	3130ARCL3	3/30/2027	2.50%	\$ 200,000	\$ 5,000.00	
FHLB	3130ARKD2	4/21/2027	3.25%	\$ 255,000	\$ 8,287.50	
FHLB	3130ARMS7	4/29/2027	3.00%	\$ 250,000	\$ 7,500.00	
US Treasury	912828X88	5/15/2027	3.54%	\$ 350,153	\$ 12,395.42	
FHLB	3130ARYQ8	5/28/2027	3.37%	\$ 255,000	\$ 8,593.50	
State Bank India N	856285N64	6/1/2027	3.30%	\$ 100,000	\$ 3,300.00	
Maturity in 2027	\$ 2,597,153	17%				2.84%
Cross Riv BK Teaneck	227563LU5	1/3/2028	4.00%	\$ 245,000	\$ 9,800.00	
Valley National Bk	919853PX4	1/28/2028	4.15%	\$ 244,000	\$ 10,126.00	
EAGLEBANK Bethesda	27002Y-HN-9	4/17/2028	4.05%	\$ 249,000	\$ 10,084.50	
Milestone BK SALT	59934M-DC-9	4/28/2028	3.95%	\$ 245,000	\$ 9,677.50	
Medallion BK Salt	58404D-XT-3	5/19/2028	4.05%	\$ 249,000	\$ 10,084.50	
UBS BK USA	90355G-WG-7	5/22/2028	4.10%	\$ 249,000	\$ 10,209.00	
Valley Nat'l Bk	919853QZ7	7/31/2028	3.95%	\$ 245,000	\$ 9,677.50	
Connexus	20825WES5	9/18/2028	3.75%	\$ 249,307	\$ 9,349.01	
1st Gty Bk Hammond	320437AT3	11/6/2028	4.35%	\$ 199,900	\$ 8,695.65	
Maturity in 2028	\$ 2,175,207	14%				4.03%
FNBA	32110Y-T7-0	4/30/2029	3.85%	\$ 249,000	\$ 9,586.50	
Mrgn Stanley BK	61776CPV3	6/6/2029	4.45%	\$ 115,000	\$ 5,117.50	
UBS	90355GPU4	7/24/2029	4.20%	\$ 248,000	\$ 10,416.00	
SALLMA	795451DM2	7/24/2029	4.30%	\$ 244,000	\$ 10,492.00	
FNMA	3135GAU25	8/6/2029	4.38%	\$ 179,185	\$ 7,839.32	
Morgan S Privt Bk	61768UPS0	9/26/2029	3.70%	\$ 245,000	\$ 9,065.00	
Morgan S Bk	61776CBR7	9/26/2029	3.70%	\$ 105,000	\$ 3,885.00	
FHLB	3130B34U4	10/5/2029	4.13%	\$ 204,693	\$ 8,443.57	
Texas EXC Bank	88241TXB1	11/26/2029	3.75%	\$ 249,000	\$ 9,337.50	
Maturity in 2029	\$ 1,838,877	12%				4.03%

Investments by Maturity

July 2026

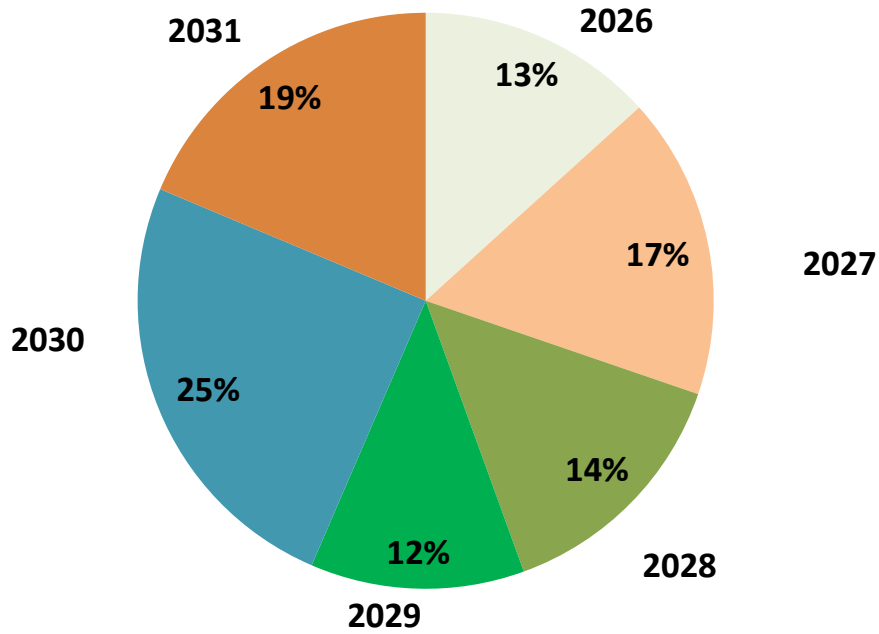
<u>Description</u>	<u>Cusip</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>	<u>Est. Yr Interest</u>	<u>Avg Rate</u>
American Express Nat'l Bk	02589AGX4	3/26/2030	4.15%	\$ 244,000	\$ 10,126.00	
FHLB	3130B6T22	6/24/2030	4.38%	\$ 185,879	\$ 8,132.20	
Farmer MAC	31424WK43	7/16/2030	4.26%	\$ 496,980	\$ 21,171.35	
USF FCU	90353ECE1	7/30/2030	4.00%	\$ 249,000	\$ 9,960.00	
Fedl Natl MTG Assn	3136GANN5	8/20/2030	4.00%	\$ 899,550	\$ 35,982.00	
Royal BK CDA	RY6190844	9/30/2030	4.10%	\$ 500,000	\$ 20,500.00	
Gold SachsBK USA	38151PAH4	10/7/2030	3.70%	\$ 245,000	\$ 9,065.00	
Gulf Coast B&T	402194GS7	11/25/2030	3.65%	\$ 245,000	\$ 8,942.50	
FHLB	3130B8LT7	11/25/2030	4.09%	\$ 245,005	\$ 10,020.71	
3rd Fed SVG & LN	88413Q-JK-5	12/19/2030	3.75%	\$ 245,000	\$ 9,187.50	
Farmers & Merchants	308862-EH-O	12/31/2025	3.70%	\$ 249,000	\$ 9,213.00	
Maturity in 2030		\$ 3,804,414	25%			4.00%
FNMA	3136GCDK8	1/7/2031	3.75%	\$ 320,000	\$ 12,000.00	
FHLMC Med	3134HCPG8	1/27/2031	4.17%	\$ 245,005	\$ 10,216.72	
Customers Bank	23204H-RQ-3	2/26/2031	3.80%	\$ 245,000	\$ 9,310.00	
Celtic Bank Salt Lake	15118R-4D-6	2/27/2031	3.75%	\$ 249,000	\$ 9,337.50	
Sunwest Bank/UT	86804DDM7	2/27/2031	3.65%	\$ 249,000	\$ 9,088.50	
Optum Bank	68405V-FL-8	3/11/2031	3.70%	\$ 245,000	\$ 9,065.00	
Enterprise Bank	29367R-NQ-5	3/17/2031	3.70%	\$ 249,000	\$ 9,213.00	
Fannie Mae	3136GCVD4	3/24/2031	4.00%	\$ 450,000	\$ 18,000.00	
JPMC Bank	46659CZC7	3/26/2031	4.00%	\$ 240,000	\$ 9,600.00	
Citibank NA CD	17290GPP6	6/18/2031	4.50%	\$ 225,000	\$ 10,125.00	
Wells Fargo BK	949764ZK3	7/22/2031	4.30%	\$ 140,000	\$ 6,020.00	
Maturity in 2031		\$ 2,857,005	19%			3.92%
				<u>Investments</u>	<u>Annual Interest</u>	<u>Avg</u>
Total				\$ 15,307,223	\$ 522,003	3.41%

Investments by Maturity

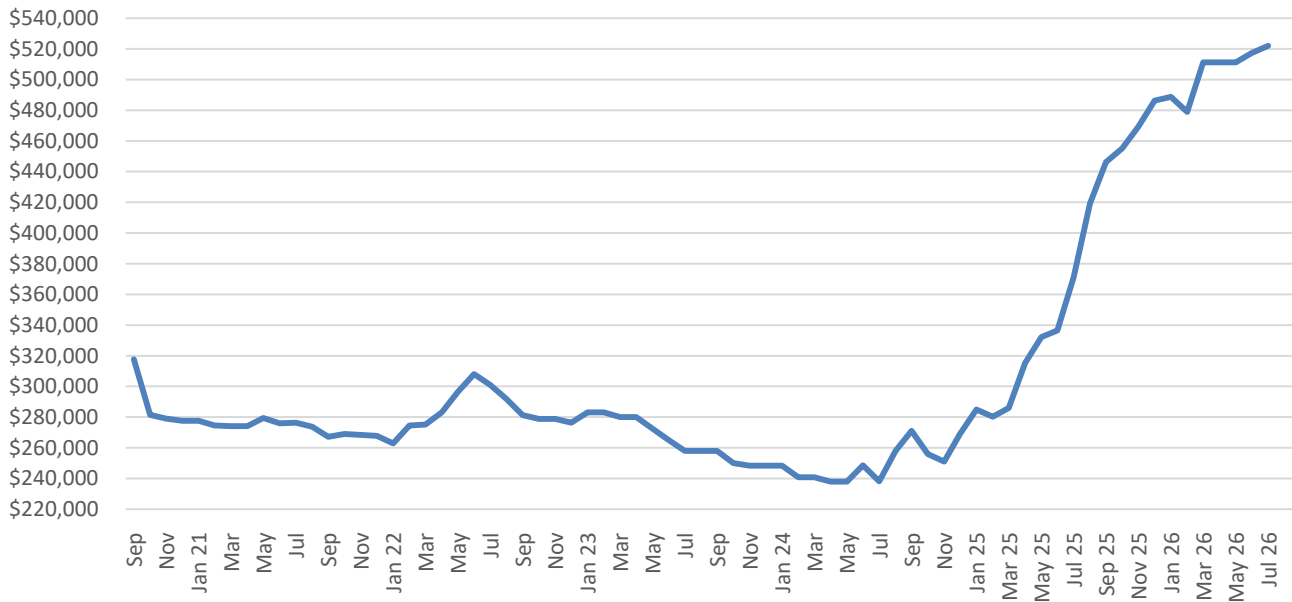
July 2026

<u>Description</u>	<u>Cusip</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>	<u>Est. Yr Interest</u>	<u>Avg Rate</u>
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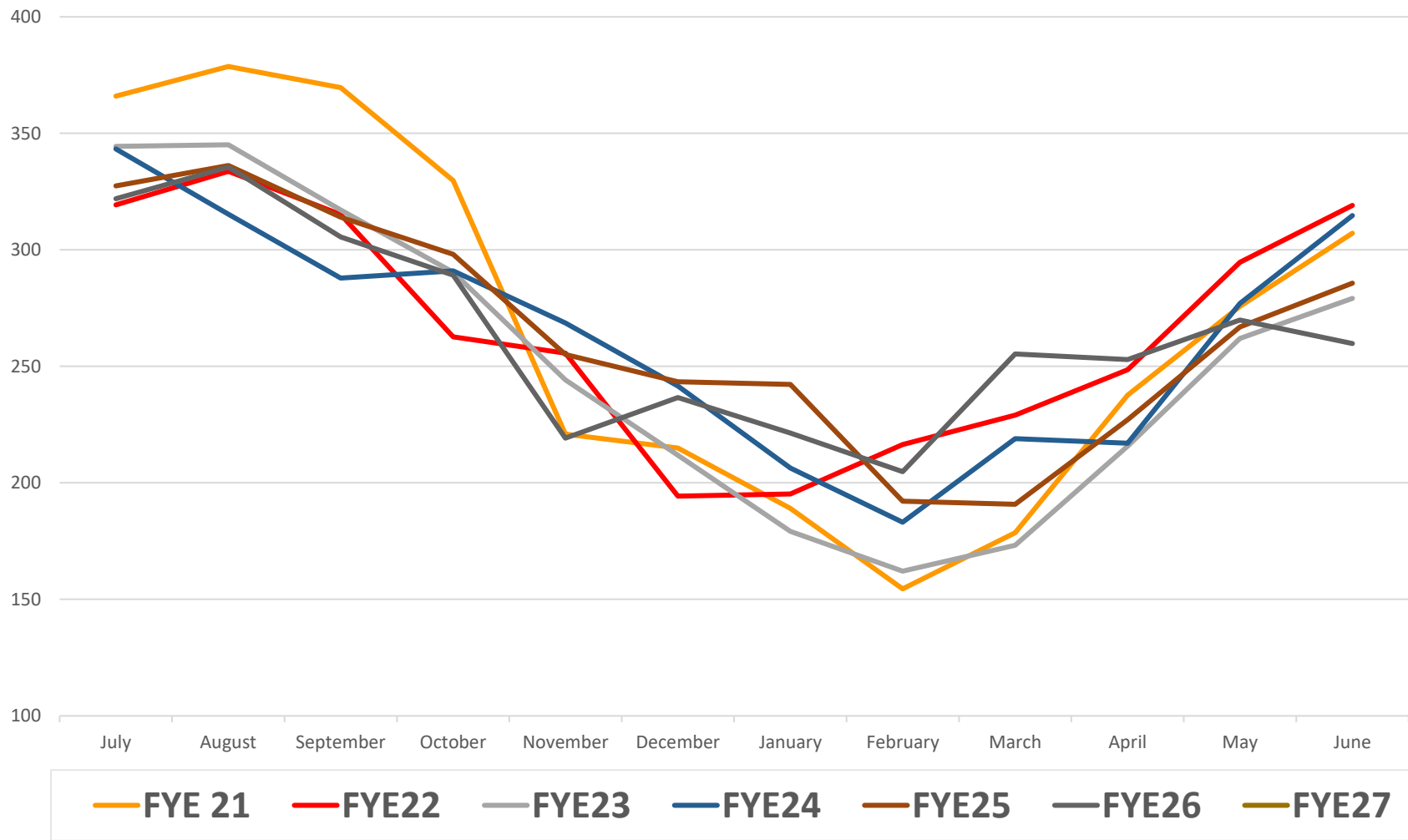
Investments by Maturity Year



Annual Projected Interest *On a monthly basis*



CWA Purchase



OPERATIONS REPORT
September 2026
BOARD OF DIRECTORS MEETING

General Operation:

- *Yerba Valley private line project*
- *Fire Hydrant Maintenance on Woodside*
- *Castle Court Property Repair*
- *Laurel St. Medical Building Improvements*

Contractor/ Developer/ County Projects:

- *River Street-City of San Diego job*

District Emergencies Repairs:

- *Main breaks 0*
- *Service leaks 1*
- *Fire hydrants 0*

APPENDIX

CONFLICT OF INTEREST CODE

OF THE

LAKESIDE WATER DISTRICT

(Amended September 1, 2026)

EXHIBIT “A”

OFFICIALS WHO MANAGE PUBLIC INVESTMENTS

District Officials who manage public investments as defined by 2 Cal. Code of Regs. 18700.3(b), are NOT subject to the District’s Code, but are subject to the disclosure requirements of the Political Reform Act. (Government Code Section 87200 et. Seq.). [Regs. 18730 (b)(3)] these positions are listed here for information purposes only.

It has been determined that the positions listed below are officials who manage public investments:

Members of the Board of Directors

General Manager

Treasurer

Investment Consultant

DESIGNATED POSITIONS

GOVERNED BY THE CONFLICT OF INTEREST CODE

DESIGNATED EMPLOYEES' TITLE OR FUNCTION

DISCLOSURE CATERGORIES ASSIGNED

General Counsel

1,2

~~District Engineer~~ Engineering and Operations Manager

2,3,5

Operations Superintendent

2,3,5

DISCLOSURE CATEGORIES

The disclosure categories listed below identify the types of economic interests that the designated position must disclose for each disclosure category to which the Designated is assigned. "investment" means financial interest in any business entity (including a consulting business or other independent contracting business) and are reportable if they are either located in or doing business in the jurisdiction, are planning to do business in the jurisdiction, or have done business during the previous two years in the jurisdiction of the district.

Category 1: All investments and business positions in business entities, and sources of income, including gifts, loans and travel payments, that are located in, that do business in or own real property within the jurisdiction of the District.

Category 2: All interests in real property which is located in whole or in part within, or not more than two (2) miles outside, the jurisdiction of the District, including any leasehold, beneficial or ownership interest or option to acquire property.

Category 3: All investments and business positions in business entities, and sources of income, including gifts, loans and travel payments, that are engaged in land development, construction or the acquisitions or sale of real property within the jurisdiction of the District. .

Category 4: All investments and business positions in business entities, and sources of income, including gifts, loans and travel payment, that provide services, products, materials, machinery, vehicles or equipment of a type purchased or leased by the District.

Category 5: All investments and business positions in business entities and sources of income, including gifts, loans and travel payments, that provide services, products, materials, machinery, vehicles or equipment of a type purchased or leased by the designated position's department, unit or division.

Category 6: All investments and business positions in business entities and sources of income, including gifts, loans and travel payments, or income from a nonprofit organization, if the source is of the type to receive grants or other monies from or through the district or its subdivisions.

RESOLUTION 26-13

RESOLUTION OF THE BOARD OF DIRECTORS OF LAKESIDE WATER DISTRICT ADOPTING AN AMENDED CONFLICT OF INTEREST CODE PURSUANT TO THE POLITICAL REFORM ACT OF 1974

WHEREAS, the state of California enacted the Political reform Act of 1974, government code section 81000 et seq., which contains provisions relating to conflicts of interest which potentially affect all officers, employees and consultants of the Lakeside Water District, and requires all public agencies to adopt and promulgate a Conflict of Interest Code; and

WHEREAS, the board of directors adopted a Conflict of Interest Code which was amended on October 3, 1995, October 4, 2016, October 6, 2020 and September 13, 2024 in compliance with the Act; and

WHEREAS, subsequent changed circumstances within the district have made it advisable and necessary pursuant to sections 87306 and 87307 of the Act to amend and update the district's code; and

WHEREAS, the potential penalties for violation of the provisions of the Act are substantial and may include criminal and civil liability, as well as equitable relief which could result in the district being restrained or prevented from acting in cases where the provisions of the Act may have been violated; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lakeside Water District, that the Board of Directors does hereby adopt the proposed amended Conflict of Interest Code, for the Lakeside Water District the code set forth in Exhibit A to the Resolution with designated categories for reporting set forth in the Appendix to the Code.

BE IT FURTHER RESOLVED that the said amended Conflict of Interest Code shall be submitted to the Board of Supervisors of the County of San Diego for approval and said code shall become effective immediately after the Board of Supervisors approves the proposed amended code as submitted.

PASSED, APPROVED AND ADOPTED by the Board of Directors of the Lakeside Water District at a regular meeting thereof held on September 1, 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Brett Sanders, Secretary
Lakeside Water District

Eileen Neumeister, President
Board of Directors

RESOLUTION NO. 2025-14

RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKESIDE WATER DISTRICT SUPPORTING THE NOMINATION OF DIRECTOR FRANK HILLIKER TO SERVE AS THE SAN DIEGO COUNTY WATER AUTHORITY BOARD CHAIRMAN

WHEREAS, Lakeside Water District is a member agency of the San Diego County Water Authority; and

WHEREAS, Frank Hilliker has been a Director of the Lakeside Water District since 1998 and has served in a responsible and effective manner with multiple terms as President and Vice President, and

WHEREAS, Director Hilliker has served as the Representative of Lakeside Water District to the San Diego County Water Authority since 2007, and has increased responsibility serving as Chair and Vice Chair of multiple committees, and over the last four years as Secretary and Vice Chair of the Board of Directors;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lakeside Water District that the Board supports the nomination and election of Director Hilliker to serve as the Chairman of the Board of Directors of the San Diego County Water Authority for the designated two year term.

BE IT FURTHER RESOLVED, that the District Secretary is hereby directed to transmit a certified copy of this resolution to the San Diego County Water Authority, forthwith.

PASSED AND ADOPTED at a regular meeting of the Board of Directors of the Lakeside Water District held on September 1, 2026 by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

Attest:

Brett Sanders, Secretary
Lakeside Water District

Eileen Neumeister
Board President

Lakeside Water District
Disbursements List
August 2026

Num	Name	Account	Original Amount
18041	**included in payroll	Payroll Check	0.00
18042	BELTRAN, PAULINE	4000 · Water Sales on Account	82.08
18043	Borrero, Marcos	4000 · Water Sales on Account	30.38
18044	CLAESSENS, PHILIP	4000 · Water Sales on Account	91.47
18045	COLLINGWOOD, RICHARD	4000 · Water Sales on Account	96.69
18046	GARCIA, LEROY	4000 · Water Sales on Account	169.61
18047	GOFIGAN, RASHELLE	4000 · Water Sales on Account	120.92
18048	HALFAKER, DALE	4000 · Water Sales on Account	146.32
18049	LOPEZ, CORALIS	4000 · Water Sales on Account	116.01
18050	MCQUIDDY, KRISTIN	4000 · Water Sales on Account	25.04
18051	SANTOS, IVAN	4000 · Water Sales on Account	143.41
18052	SERATA, BRYAN	4000 · Water Sales on Account	200.00
18053	SHULL, JOEY	4000 · Water Sales on Account	146.81
18054	TOMPKINS, TAMARA	4000 · Water Sales on Account	160.46
18055	ACWA - Group Ins	7040 · Group Insurance	28,112.53
18056	America's Finest City Backflow	6400 · Outside Labor	375.00
18057	American Messaging	7400 · Office Expense	110.80
18058	Asphalt & Concrete Enterprises	Split	3,456.00
18059	Boot World, Inc.	6100 · Distribution - Maint/Supplies	320.00
18060	Dexter Wilson Engineering, Inc.	Split	1,942.50
18061	Excel Telemessaging	7400 · Office Expense	278.44
18062	Ferguson Waterworks	Split	11,583.24
18063	Gregory Sheets, CPA	7200 · Annual Audit	2,500.00
18064	Helix Water District	5080 · Water Treatment & Testing	735.00
18065	Hose & Rubber Products	6100 · Distribution - Maint/Supplies	7.97
18066	Knight Security & Fire Systems	7400 · Office Expense	44.00
18067	Koppel & Gruber Public Finance	1581 · Yerba Valley Annex. Pipeline	1,325.00
18068	Lakeside Equipment, Inc.	6100 · Distribution - Maint/Supplies	361.30
18069	Napa Auto Parts Inc	6102 · Dist. Pump & Maint	339.44
18070	Omni Graphics	7400 · Office Expense	120.60
18071	Quadient - Postage	7400 · Office Expense	2,000.00
18072	Republic Services	6100 · Distribution - Maint/Supplies	902.61
18073	S.D. Heavy Truck Equip & Repair	6200 · Trucks-Fuel,Maintenance,Repair	421.97
18074	Sloan Electric Company	5200 · Water Treatment -Maint/Supplie	573.50
18075	ULine	7400 · Office Expense	1,575.08
18076	Underground Service Alert	7440 · Dues & Subscriptions	219.50
18077	Unico Engineering, Inc.	1581 · Yerba Valley Annex. Pipeline	898.75
18078	UniFirst Corp	6100 · Distribution - Maint/Supplies	403.56
18079	Wave.Band	7400 · Office Expense	1,009.43
18080	Weck Laboratories, Inc.	5080 · Water Treatment & Testing	60.00
18081	Underground Service Alert	7440 · Dues & Subscriptions	598.76
18082	Home Depot Credit Services	6100 · Distribution - Maint/Supplies	645.93
18083	A & B Saw & Lawnmower Shop	6100 · Distribution - Maint/Supplies	191.19
18084	Payton's Ace Hardware, Inc.	Split	475.47
18085	SD County Water Authority	5091 · SDCWA Capacity & Treatment Fees	10,693.00
18086	Alpha Analytical Labs, Inc	5080 · Water Treatment & Testing	351.00
18087	Border Tire	6200 · Trucks-Fuel,Maintenance,Repair	38.78
18088	CM Precision Tree & Maint.	6400 · Outside Labor	7,500.00

18089	County of San Diego-Sanitation	7400 · Office Expense	6,427.80
18090	County of San Diego - DEHQ	6100 · Distribution - Maint/Supplies	1,337.00
18091	East County Urgent Care	6100 · Distribution - Maint/Supplies	450.00
18092	Enniss, Inc.	6100 · Distribution - Maint/Supplies	1,429.23
18093	Ferguson Waterworks	6100 · Distribution - Maint/Supplies	1,736.85
18094	Hach Company	5200 · Water Treatment -Maint/Supplie	1,242.60
18095	HASA	5200 · Water Treatment -Maint/Supplie	2,629.96
18096	Hubbell Lenoir City, Inc	6100 · Distribution - Maint/Supplies	9,353.32
18097	Jan-Pro	7400 · Office Expense	468.00
18098	Lakeside Petroleum, Inc.	6200 · Trucks-Fuel,Maintenance,Repair	2,788.48
18099	Napa Auto Parts Inc	6200 · Trucks-Fuel,Maintenance,Repair	69.90
18100	Nigro & Nigro	7200 · Annual Audit	13,500.00
18101	Nossaman, LLP	1581 · Yerba Valley Annex. Pipeline	2,431.54
18102	S.D. Heavy Truck Equip & Repair	6200 · Trucks-Fuel,Maintenance,Repair	193.47
18103	Sloan Electric Company	6102 · Dist. Pump & Maint	6,233.00
18104	Snell & Wilmer	7210 · Attorney Fees	1,105.00
18105	Techniclean, Inc.	6400 · Outside Labor	250.00
18106	UniFirst Corp	6100 · Distribution - Maint/Supplies	527.44
18107	United Site Service, Inc.	6100 · Distribution - Maint/Supplies	118.90
18108	WestAir	6100 · Distribution - Maint/Supplies	345.87
18109	Wintergardens Smog & Tune	6200 · Trucks-Fuel,Maintenance,Repair	580.66
18110	**included in payroll	Payroll Check	0.00
18111	Variable Annuity Life Insurance	2100 · Payroll Liabilities	5,236.30
18112	Standard Insurance	7040 · Group Insurance	510.30
eft	First Bankcard - Visa	First Bankcard	3,485.59
eft	US Bank-Register	7400 · Office Expense	209.27
eft	SD County Water Authority	5000 · Water Purchases	753,385.36
eft	InvoiceCloud Fee	7400 · Office Expense	798.00
eft	US Bank-NSF	1200 · Accounts Receivable	1,063.68
eft	US Bank-Fees	7400 · Office Expense	870.67
eft	Verizon	7400 · Office Expense	172.31
eft	SDGE	5100 · Electric Power	23,156.76
eft	SDGE	5100 · Electric Power	30.13
eft	SDGE	5100 · Electric Power	3,023.50
eft	SDGE	5100 · Electric Power	1,618.12
eft	SDGE	5100 · Electric Power	10.00
eft	SDGE	5100 · Electric Power	61.48
eft	Cal Pers	2100 · Payroll Liabilities	7,405.54
eft	Cal Pers	7050 · CalPers Retirement	13,385.87
payroll	Payroll	Split	92,023.03
			1,041,364.48

General Managers

Quarterly Report – State of the District & Report of Capital Outlays and Expenses

September 1, 2026
Board of Directors Meeting

The top issues facing the District in the 4th quarter of 2026 are;

- Regulatory Update.
- Yerba Valley Annexation Pipeline Installation and Funding

Our Current Capital Outlays for fiscal year 2026/27 are for the following;

	Budget	%Complete
a. Buildings & Land	\$ 30,000	0
b. O & M Equipment	\$ 10,000	0
c. Office Furniture & Equipment	\$ 10,000	0
d. CIP Design/Engineering	\$ 24,000	0
e. Pumping Plant & Distribution	\$ 15,000	0
f. New Service/Meters	\$ 5,000	0
g. Yerba Valley Annexation Pipeline	\$ 600,000	0
h. Julian Ave. Multiple Pipe Replacement	\$ 1,100,000	0
i. Single Oak Pump Station Rehab. Engineering	\$ 20,000	0
j. Vehicle Replacement Trucks 4 & 5	\$ 75,000	0
	Budget Total	\$ 1,189,000
	Current Outlay	\$ 8,643 < 0%

News Articles/Editorials Enclosed:

CWA News Release Burbank Water Transfer

Arizona agency advances California Water Plans

Can Your District Afford to Pay More Sales Taxes

Second Largest Reservoir at Critically Low Level